

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

A&P Joiners & Builders Ltd

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for the Year Ended 31 March 2015

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A&P Joiners & Builders Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTOR: PK Paterson

SECRETARY: S Paterson

REGISTERED OFFICE: 835 Welbeck Road
Walker
Newcastle upon Tyne
Tyne and Wear
NE6 4JP

REGISTERED NUMBER: 04675390 (England and Wales)

Abbreviated Balance Sheet

31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		6,936		9,248
CURRENT ASSETS					
Stock & Work in Progress		1,091		29,113	
Debtors		87,121		58,397	
Cash at bank and in hand		3,266		549	
		<u>91,478</u>		<u>88,059</u>	
CREDITORS					
Amounts falling due within one year		<u>79,241</u>		<u>75,958</u>	
NET CURRENT ASSETS			<u>12,237</u>		<u>12,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,173		21,349
PROVISIONS FOR LIABILITIES			(968)		(1,338)
ACCRUALS AND DEFERRED INCOME			<u>(3,125)</u>		<u>(2,315)</u>
NET ASSETS			<u>15,080</u>		<u>17,696</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>14,980</u>		<u>17,596</u>
SHAREHOLDERS' FUNDS			<u>15,080</u>		<u>17,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2015 and were signed by:

PK Paterson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% Reducing Balance Basis
Motor vehicles	- 25% Reducing Balance Basis

Stocks

Stock & work in progress and stock & work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Income recognition and work in progress

Revenue is recognised at the point at which goods and services are supplied to customers. Where services have been performed/goods ordered and the proportion not invoiced until after the year end, specific revenue is recognised and provided for by reference to the value of work performed.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>59,817</u>
DEPRECIATION	
At 1 April 2014	50,569
Charge for year	<u>2,312</u>
At 31 March 2015	<u>52,881</u>
NET BOOK VALUE	
At 31 March 2015	<u>6,936</u>
At 31 March 2014	<u>9,248</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.