

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2014**

**for**

**A&P Joiners & Builders Ltd**

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**for the Year Ended 31 March 2014**

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**A&P Joiners & Builders Ltd**

**Company Information**  
**for the Year Ended 31 March 2014**

**DIRECTOR:** PK Paterson

**SECRETARY:** S Paterson

**REGISTERED OFFICE:** 835 Welbeck Road  
Walker  
Newcastle upon Tyne  
Tyne and Wear  
NE6 4JP

**REGISTERED NUMBER:** 04675390 (England and Wales)

**ACCOUNTANTS:** LNS Accountants Limited  
Rake House Farm  
Rake Lane  
Newcastle upon Tyne  
NE29 8EQ

**Abbreviated Balance Sheet**

**31 March 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,248		12,329
<b>CURRENT ASSETS</b>					
Stock & Work in Progress		29,113		21,197	
Debtors		58,397		47,727	
Cash at bank and in hand		549		7,239	
		<u>88,059</u>		<u>76,163</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>75,958</u>		<u>72,097</u>	
<b>NET CURRENT ASSETS</b>			<u>12,101</u>		<u>4,066</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			21,349		16,395
<b>PROVISIONS FOR LIABILITIES</b>			(1,842)		(1,842)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(2,315)</u>		<u>(10,551)</u>
<b>NET ASSETS</b>			<u>17,192</u>		<u>4,002</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>17,092</u>		<u>3,902</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,192</u>		<u>4,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**

**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2014 and were signed by:

PK Paterson - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% Reducing Balance Basis
Motor vehicles	- 25% Reducing Balance Basis

**Stocks**

Stock & work in progress and stock & work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**Income recognition and work in progress**

Revenue is recognised at the point at which goods and services are supplied to customers. Where services have been performed/goods ordered and the proportion not invoiced until after the year end, specific revenue is recognised and provided for by reference to the value of work performed.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u>59,817</u>
<b>DEPRECIATION</b>	
At 1 April 2013	47,488
Charge for year	<u>3,081</u>
At 31 March 2014	<u>50,569</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>9,248</u>
At 31 March 2013	<u>12,329</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.