

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

AGM Groundwork Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AGM Groundwork Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR: G Ducker

SECRETARY: Ms D Clements

REGISTERED OFFICE: Torwood
Tintagel Road
Finchampstead
Wokingham
Berkshire
RG40 3JJ

REGISTERED NUMBER: 04675208

ACCOUNTANTS: Peter Upton
PO Box 782
Maidenhead
Berkshire
SL6 1FR

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		29,054		38,741
CURRENT ASSETS					
Work in progress		-		3,720	
Debtors		10,560		8,118	
Cash at bank		<u>1,677</u>		<u>3,851</u>	
		12,237		15,689	
CREDITORS					
Amounts falling due within one year		<u>27,289</u>		<u>28,034</u>	
NET CURRENT LIABILITIES			<u>(15,052)</u>		<u>(12,345)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,002		26,396
CREDITORS					
Amounts falling due after more than one year			(10,321)		(15,000)
PROVISIONS FOR LIABILITIES			<u>(777)</u>		<u>(2,241)</u>
NET ASSETS			<u>2,904</u>		<u>9,155</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>2,804</u>		<u>9,055</u>
SHAREHOLDERS' FUNDS			<u>2,904</u>		<u>9,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 May 2014 and were signed by:

G Ducker - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax assets and liabilities are recognised in the balance sheet in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse. Any movements in the year are recognised in the profit and loss account.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>86,090</u>
DEPRECIATION	
At 1 April 2013	47,349
Charge for year	<u>9,687</u>
At 31 March 2014	<u>57,036</u>
NET BOOK VALUE	
At 31 March 2014	<u>29,054</u>
At 31 March 2013	<u>38,741</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.