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Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2011
for
AGM Groundwork Limited

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AGM Groundwork Limited

Company Information
for the Year Ended 31 March 2011

DIRECTOR: G Ducker

SECRETARY: Ms D Clements

REGISTERED OFFICE: Torwood
Tintagel Road
Finchampstead
Wokingham
Berkshire
RG40 3JJ

REGISTERED NUMBER: 04675208

ACCOUNTANTS: Peter Upton
PO Box 782
Maidenhead
Berkshire
SL6 1FR

Report of the Director
for the Year Ended 31 March 2011

The director presents his report with the financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of groundwork

DIRECTOR

G Ducker held office during the whole of the period from 1 April 2010 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Ms D Clements - Secretary

12 May 2011

AGM Groundwork Limited (Registered number: 04675208)

Profit and Loss Account
for the Year Ended 31 March 2011

	Notes	31.3 11 £	31 3 10 £
TURNOVER		72,679	67,294
Cost of sales		35,949	36,527
GROSS PROFIT		36,730	30,767
Administrative expenses		24,055	26,489
OPERATING PROFIT	2	12,675	4,278
Interest receivable and similar income		1	2
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		12,676	4,280
Tax on profit on ordinary activities	3	2,015	1,148
PROFIT FOR THE FINANCIAL YEAR		10,661	3,132

The notes form part of these financial statements

Balance Sheet
31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	5		21,914		15,397
CURRENT ASSETS					
Debtors	6	22,961		12,631	
Cash at bank		2,863		1,616	
		25,824		14,247	
CREDITORS					
Amounts falling due within one year	7	32,782		24,414	
NET CURRENT LIABILITIES			(6,958)		(10,167)
TOTAL ASSETS LESS CURRENT LIABILITIES			14,956		5,230
PROVISIONS FOR LIABILITIES	8		3,163		1,148
NET ASSETS			11,793		4,082
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		11,693		3,982
SHAREHOLDERS' FUNDS			11,793		4,082

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Balance Sheet - continued
31 March 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 12 May 2011 and were signed by

A handwritten signature in black ink, appearing to read 'G Ducker', is written over the text of the signature line.

G Ducker - Director

Notes to the Financial Statements
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant & machinery	25%
Computer equipment	25%

Deferred tax

Deferred tax assets and liabilities are recognised in the balance sheet in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse. Any movements in the year are recognised in the profit and loss account

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	31.3.11	31.3.10
	£	£
Depreciation - owned assets	4,671	5,132
Profit on disposal of fixed assets	(4,188)	(100)
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	5,200	5,280
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2011

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3 11	31 3 10
	£	£
Deferred tax	2,015	1,148
Tax on profit on ordinary activities	2,015	1,148

4 DIVIDENDS

	31.3 11	31 3 10
	£	£
Ordinary shares of £1 each		
Dividends	2,950	5,000

5 TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2010	54,085	9,900	863	64,848
Additions	14,000	-	-	14,000
Disposals	(11,850)	-	-	(11,850)
At 31 March 2011	56,235	9,900	863	66,998
DEPRECIATION				
At 1 April 2010	42,153	6,525	773	49,451
Charge for year	3,738	843	90	4,671
Eliminated on disposal	(9,038)	-	-	(9,038)
At 31 March 2011	36,853	7,368	863	45,084
NET BOOK VALUE				
At 31 March 2011	19,382	2,532	-	21,914
At 31 March 2010	11,932	3,375	90	15,397

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3 11	31 3 10
	£	£
Trade debtors	22,961	12,631

Notes to the Financial Statements - continued
for the Year Ended 31 March 2011

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 11	31.3 10
	£	£
Social security and other taxes	234	-
VAT	4,515	1,967
Other creditors	15,000	11,870
Directors' current accounts	9,418	8,898
Accrued expenses	3,615	1,679
	<u>32,782</u>	<u>24,414</u>

8 PROVISIONS FOR LIABILITIES

	31 3 11	31 3.10
	£	£
Deferred tax	<u>3,163</u>	<u>1,148</u>
		Deferred tax
		£
Balance at 1 April 2010		1,148
Accelerated capital allowances		<u>2,015</u>
Balance at 31 March 2011		<u>3,163</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 3 11	31.3.10
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10 RESERVES

	Profit and loss account
	£
At 1 April 2010	3,982
Profit for the year	10,661
Dividends	<u>(2,950)</u>
At 31 March 2011	<u>11,693</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2011

11 TRANSACTIONS WITH DIRECTOR

At the beginning of the year the company owed the director £8,898 (2010: £3,878). During the year the director made loans of £520 to the company (2010 £4,920) . At the balance sheet date the company owed the director £9,418 (2010 £8,898)

The company paid dividends of £2,950 to the directors (2010. 5,000)

12. ULTIMATE CONTROLLING PARTY

The company was under the control of the director Mr G Ducker for the year end 31st March 2010 by virtue of his shareholdings