

**Report of the Director and**  
**Unaudited Financial Statements for the Year Ended 31 March 2013**  
**for**  
**AGM Groundwork Limited**

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for the Year Ended 31 March 2013**

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**AGM Groundwork Limited**

**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTOR:** G Ducker

**SECRETARY:** Ms D Clements

**REGISTERED OFFICE:** Torwood  
Tintagel Road  
Finchampstead  
Wokingham  
Berkshire  
RG40 3JJ

**REGISTERED NUMBER:** 04675208

**ACCOUNTANTS:** Peter Upton  
PO Box 782  
Maidenhead  
Berkshire  
SL6 1FR

**Report of the Director**  
**for the Year Ended 31 March 2013**

The director presents his report with the financial statements of the company for the year ended 31 March 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of groundwork

**DIRECTOR**

G Ducker held office during the whole of the period from 1 April 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Ms D Clements - Secretary

22 May 2013

**AGM Groundwork Limited (Registered number: 04675208)**

**Profit and Loss Account**  
**for the Year Ended 31 March 2013**

	Notes	31.3.13 £	31.3.12 £
<b>TURNOVER</b>		66,808	59,026
Cost of sales		<u>26,206</u>	<u>30,122</u>
<b>GROSS PROFIT</b>		40,602	28,904
Administrative expenses		<u>30,144</u>	<u>30,544</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	10,458	(1,640)
Interest receivable and similar income		<u>3</u>	<u>-</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		10,461	(1,640)
Tax on profit/(loss) on ordinary activities	3	<u>579</u>	<u>(520)</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u>9,882</u>	<u>(1,120)</u>

The notes form part of these financial statements

**AGM Groundwork Limited (Registered number: 04675208)**

**Balance Sheet**  
**31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		38,741		18,457
<b>CURRENT ASSETS</b>					
Work in progress		3,720		-	
Debtors	6	8,118		5,820	
Cash at bank		<u>3,851</u>		<u>12,074</u>	
		15,689		17,894	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>28,034</u>		<u>28,435</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,345)</u>		<u>(10,541)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,396		7,916
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(15,000)		-
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(2,241)</u>		<u>(2,643)</u>
<b>NET ASSETS</b>			<u>9,155</u>		<u>5,273</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Profit and loss account	11		<u>9,055</u>		<u>5,173</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>9,155</u></u>		<u><u>5,273</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 22 May 2013 and were signed by:

G Ducker - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Deferred tax**

Deferred tax assets and liabilities are recognised in the balance sheet in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse. Any movements in the year are recognised in the profit and loss account.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (2012 - operating loss) is stated after charging:

	31.3.13	31.3.12
	£	£
Depreciation - owned assets	4,616	5,017
Loss on disposal of fixed assets	<u>-</u>	<u>2,532</u>
Director's remuneration and other benefits etc	<u>6,500</u>	<u>6,450</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2013**

**3. TAXATION**

**Analysis of the tax charge/(credit)**

The tax charge/(credit) on the profit on ordinary activities for the year was as follows:

	31.3.13 £	31.3.12 £
Current tax:		
UK corporation tax	981	-
Deferred tax	(402)	(520)
Tax on profit/(loss) on ordinary activities	<u>579</u>	<u>(520)</u>

**4. DIVIDENDS**

	31.3.13 £	31.3.12 £
Ordinary shares of £1 each		
Dividends	<u>6,000</u>	<u>5,400</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2012	56,235	3,500	1,455	61,190
Additions	-	24,900	-	24,900
At 31 March 2013	<u>56,235</u>	<u>28,400</u>	<u>1,455</u>	<u>86,090</u>
<b>DEPRECIATION</b>				
At 1 April 2012	41,698	73	962	42,733
Charge for year	3,635	857	124	4,616
At 31 March 2013	<u>45,333</u>	<u>930</u>	<u>1,086</u>	<u>47,349</u>
<b>NET BOOK VALUE</b>				
At 31 March 2013	<u>10,902</u>	<u>27,470</u>	<u>369</u>	<u>38,741</u>
At 31 March 2012	<u>14,537</u>	<u>3,427</u>	<u>493</u>	<u>18,457</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2013**

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.13	31.3.12
		£	£
	Trade debtors	<u>8,118</u>	<u>5,820</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.13	31.3.12
		£	£
	Other loans	5,000	-
	Tax	981	-
	Social security and other taxes	355	385
	VAT	4,833	3,867
	Other creditors	4,000	11,000
	Net wages	728	721
	Directors' current accounts	10,458	9,938
	Accrued expenses	<u>1,679</u>	<u>2,524</u>
		<u>28,034</u>	<u>28,435</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.3.13	31.3.12
		£	£
	Other loans - 2-5 years	<u>15,000</u>	-
9.	<b>PROVISIONS FOR LIABILITIES</b>	31.3.13	31.3.12
		£	£
	Deferred tax	<u>2,241</u>	<u>2,643</u>
			Deferred tax £
	Balance at 1 April 2012		2,643
	Credit to profit and loss account during year		<u>(402)</u>
	Balance at 31 March 2013		<u>2,241</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2013**

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13	31.3.12
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

**11. RESERVES**

	Profit and loss account £
At 1 April 2012	5,173
Profit for the year	9,882
Dividends	<u>(6,000)</u>
At 31 March 2013	<u>9,055</u>

**12. RELATED PARTY DISCLOSURES**

During the year, total dividends of £6,000 were paid to the director .

**G Ducker**

A director of the company

During the year the director made loans of £520 to the company. At the balance sheet date the company owed the director £10,458

	31.3.13	31.3.12
	£	£
Amount due to related party at the balance sheet date	<u>10,458</u>	<u>9,938</u>

**13. ULTIMATE CONTROLLING PARTY**

The controlling party is G Ducker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.