

Peter Upton

CHARTERED ACCOUNTANT
CHARTERED TAX ADVISER

incorporating

PRYOR BEGENT FRY & Co. (Burnham)

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Report of the Director and

Unaudited Financial Statements for the year ended 31 March 2009

for

AGM Groundwork Limited

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COMPANIES HOUSE

AGM Groundwork Limited

Company Information
for the year ended 31 March 2009

DIRECTOR: G Ducker

SECRETARY: Ms D Clements

REGISTERED OFFICE: Torwood
Tintagel Road
Finchampstead
Wokingham
Berkshire
RG40 3JJ

REGISTERED NUMBER: 4675208

ACCOUNTANTS: Peter Upton
PO Box 782
Maidenhead
Berkshire
SL6 1FR

AGM Groundwork Limited

Report of the Director
for the year ended 31 March 2009

The director presents his report with the financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY


The principal activity of the company in the year under review was that of groundwork

DIRECTOR

G Ducker held office during the whole of the period from 1 April 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X  X

Ms D Clements - Secretary

17 June 2009

AGM Groundwork Limited**Profit and Loss Account
for the year ended 31 March 2009**

	Notes	31.3.09 £	31.3.08 £
TURNOVER		82,172	69,709
Cost of sales		<u>47,960</u>	<u>40,467</u>
GROSS PROFIT		34,212	29,242
Administrative expenses		<u>24,618</u>	<u>22,417</u>
OPERATING PROFIT	2	9,594	6,825
Interest receivable and similar income		<u>108</u>	<u>173</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		9,702	6,998
Tax on profit on ordinary activities	3	<u>1,785</u>	<u>950</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>7,917</u></u>	<u><u>6,048</u></u>

The notes form part of these financial statements

AGM Groundwork Limited**Balance Sheet****31 March 2009**

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	5		1,969		2,628
CURRENT ASSETS					
Stocks		-		3,230	
Debtors	6	11,899		5,614	
Cash at bank		3,608		3,003	
		<u>15,507</u>		<u>11,847</u>	
CREDITORS					
Amounts falling due within one year	7	<u>11,526</u>		<u>11,442</u>	
NET CURRENT ASSETS			<u>3,981</u>		<u>405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,950</u>		<u>3,033</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>5,850</u>		<u>2,933</u>
SHAREHOLDERS' FUNDS			<u>5,950</u>		<u>3,033</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

AGM Groundwork Limited

Balance Sheet - continued

31 March 2009

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 17 June 2009 and were signed by:

X *G Ducker* X

G Ducker - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	25%
Computer equipment	25%

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.09	31.3.08
	£	£
Depreciation - owned assets	658	875
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	4,680	4,810
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.09	31.3.08
	£	£
Current tax:		
UK corporation tax	1,785	950
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	1,785	950
	<u> </u>	<u> </u>

AGM Groundwork Limited**Notes to the Financial Statements - continued
for the year ended 31 March 2009****4. DIVIDENDS**

	31.3.09 £	31.3.08 £
Ordinary shares of £1 each		
Interim	5,000	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2008 and 31 March 2009	40,025	5,500	863	46,388
DEPRECIATION				
At 1 April 2008	37,559	5,500	702	43,761
Charge for year	617	-	41	658
At 31 March 2009	38,176	5,500	743	44,419
NET BOOK VALUE				
At 31 March 2009	1,849	-	120	1,969
At 31 March 2008	2,466	-	161	2,627

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.09 £	31.3.08 £
Trade debtors	11,899	5,017
CIS deductions	-	597
	11,899	5,614

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.09 £	31.3.08 £
Tax	1,785	950
Social security and other taxes	894	-
VAT	2,296	1,523
Other creditors	870	857
Directors' current accounts	3,878	6,257
Accrued expenses	1,803	1,855
	11,526	11,442

AGM Groundwork Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2009

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Profit and loss account £
At 1 April 2008	2,933
Profit for the year	7,917
Dividends	<u>(5,000)</u>
At 31 March 2009	<u>5,850</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
AGM Groundwork Limited

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Peter Upton
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Date: 10 June 2009

This page does not form part of the statutory financial statements