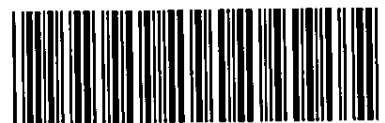


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ABC Bathrooms Limited
Abbreviated statutory accounts
For the year ended to 28th February 2009

Company No: 4674866 (England and Wales)

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ABC Bathrooms Limited
Abbreviated Balance Sheet
as at 28th February 2009

	Notes	£	2009 £	2008 £
Tangible Assets	2		1611	1809
Current Assets				
Stocks and Work in Progress		850	2065	
Debtors	3	999	-	
Cash at Bank and in Hand		1299	592	
		<u>3148</u>	<u>2657</u>	
Creditors: amounts falling due within one year	4	(1125)	(970)	
Net current assets/(liabilities)			2023	1687
Total assets less current liabilities			<u>3634</u>	<u>3496</u>
Shareholders Loan Account	4	(42)	(14)	
Provisions for liabilities and charges		-	-	
			<u>(42)</u>	<u>(14)</u>
			<u>3592</u>	<u>3482</u>
Capital and reserves				
Called up share capital	5		2	2
Profit and loss account			3590	3480
			<u>3592</u>	<u>3482</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2009.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board:

Director

KE Hall

Approved by the Board on 2nd October 2009

ABC Bathrooms Limited
Notes to the financial statements
for the year ended 28th February 2009

1. Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% reducing balance basis
Office Equipment	25% reducing balance basis
Tools	25% reducing balance basis

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease terms and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ABC Bathrooms Limited

Notes to the financial statements
For the year ended 28th February 2009

1.7 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2.	Tangible fixed assets	Total
	Cost	£
	At 1 st March 2008	3970
	Additions	170
	Disposals	-
	At 28 th February 2009	<u>4140</u>
	Depreciation	
	At 1 st March 2008	2161
	Charge for the Year	368
	Released on Disposal	-
	At 28 th February 2009	<u>2529</u>
	Net book values	
	At 28 th February 2009	<u>1611</u>
	At 29 th February 2008	<u>1809</u>
3.	Debtors	
	All debtors are due and payable within one year.	
4.	Creditors	
	None of the creditors are secured.	
5.	Called Up Share Capital	
	Authorised	
	Ordinary Shares of £1 each	<u>£100</u>
	Allotted	
	Ordinary Shares of £1 each	<u>£2</u>