

ABC Bathrooms Ltd  
Abbreviated (Unaudited) accounts  
For the year ended 28<sup>th</sup> February 2011

Company No 4674866 (England and Wales)

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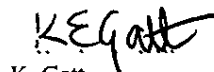
ABC Bathrooms Ltd  
Abbreviated Balance Sheet  
as at 28<sup>th</sup> February 2011

	Notes	£	2011 £	£	2010 £
Tangible Fixed Assets	2		1810		2056
Current Assets					
Stocks & Work in Progress		-		375	
Debtors	3	-		991	
Cash at Bank and in Hand		37		451	
		<u>37</u>		<u>1817</u>	
Creditors amounts falling due within one year	4	(885)		(716)	
Net current assets			(848)		1101
Total assets less current liabilities			<u>962</u>		<u>3157</u>
Shareholders Loan Account		(190)		(24)	
Provisions for liabilities and charges		-		-	
			(190)		(24)
			<u>772</u>		<u>3133</u>
Capital and reserves					
Called Up Share Capital	5		2		2
Profit and Loss Account			770		3131
Shareholders Funds			<u>772</u>		<u>3133</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime under Part 15 of Companies Act 2006  
For the financial year ended 28<sup>th</sup> February 2011 the company was entitled to exemption from audit under s 477 Companies Act 2006 and no notice has been deposited under s 476

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with s 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



K Gatt  
Director

Approved by the board 25<sup>TH</sup> November 2011

ABC Bathrooms Ltd

Notes to the abbreviated accounts  
for the year ended 28<sup>th</sup> February 2011

1 Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cashflow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement (under Financial Reporting Standard 1 Cash flow statements/Financial Reporting standard for smaller Entities (effective April 2008))

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & Fittings	15% reducing balance basis
Office Equipment	25% reducing balance basis
Tools	25% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included into the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

ABC Bathrooms Ltd

Notes to the abbreviated accounts  
For the year ended 28<sup>th</sup> February 2011

2	Tangible Fixed Assets	Total
		£
	Balance at 1 <sup>st</sup> March 2010	4945
	Additions	205
	At 28 <sup>th</sup> February 2011	<u>5150</u>
		=====
	Depreciation	
	Balance at 1 <sup>st</sup> March 2010	2889
	Provision for the period	451
	At 28 <sup>th</sup> February 2011	<u>3340</u>
		=====
	Net book value	
	At 28 <sup>th</sup> February 2011	<u>1810</u>
		=====
	At 28 <sup>th</sup> February 2010	<u>2056</u>
		=====
3	Debtors	
	All debtors are due and payable within one year	
4	Creditors	
	None of the creditors are secured on the company's assets	
5	Called Up Share Capital	
	Authorised	
	Ordinary Shares of £1 each	£100
		=====
	Allotted Called Up and Fully Paid	
	Ordinary Shares of £1 each	£2
		=====