

Registered Number 04674417

DOMONEY LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	31/12/2012	31/05/2012
		£	£
Fixed assets			
Intangible assets	2	4,250	6,000
Tangible assets	3	759	2,634
Investments		-	-
		<u>5,009</u>	<u>8,634</u>
Current assets			
Stocks		13,750	8,750
Debtors		40,038	213,534
Investments		-	-
Cash at bank and in hand		92	152
		<u>53,880</u>	<u>222,436</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(68,481)	(123,643)
Net current assets (liabilities)		<u>(14,601)</u>	<u>98,793</u>
Total assets less current liabilities		<u>(9,592)</u>	<u>107,427</u>
Creditors: amounts falling due after more than one year		-	0
Provisions for liabilities		-	0
Accruals and deferred income		0	(105,000)
Total net assets (liabilities)		<u>(9,592)</u>	<u>2,427</u>
Capital and reserves			
Called up share capital		1	1
Share premium account		-	0
Revaluation reserve		-	0
Other reserves		-	0
Profit and loss account		(9,593)	2,426
Shareholders' funds		<u>(9,592)</u>	<u>2,427</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 October 2013

And signed on their behalf by:

D M DOMONEY, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Basis of preparing the financial statements

At the balance sheet date, the company had net liabilities of £9,592. Since the year end, the trading position has improved sufficiently to turn the company into a profitable concern and on this basis, the directors consider it appropriate to prepare the accounts as a going concern.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

Motor vehicles 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 June 2012	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>30,000</u>
Amortisation	
At 1 June 2012	24,000
Charge for the year	1,750
On disposals	-
At 31 December 2012	<u>25,750</u>
Net book values	
At 31 December 2012	<u>4,250</u>
At 31 May 2012	<u>6,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2012	19,927
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>19,927</u>
Depreciation	
At 1 June 2012	17,293
Charge for the year	1,875
On disposals	-
At 31 December 2012	<u>19,168</u>
Net book values	
At 31 December 2012	<u>759</u>
At 31 May 2012	<u>2,634</u>

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