

Company Registration No. 04673016 (England and Wales)

ABBOUD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

THURSDAY



A36

AU3OZVTI

14/07/2011

259

COMPANIES HOUSE

ABBOUD LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABBOUD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2010

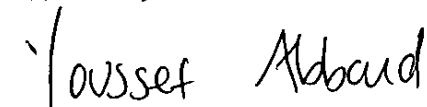
	Notes	2010 £	£	2009 £	£
Current assets					
Stocks		26,850		19,650	
Debtors		7,066		6,109	
Cash at bank and in hand		670		530	
		<u>34,586</u>		<u>26,289</u>	
Creditors, amounts falling due within one year		<u>(27,668)</u>		<u>(24,309)</u>	
Total assets less current liabilities			<u>6,918</u>		<u>1,980</u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			<u>6,917</u>		<u>1,979</u>
Shareholders' funds			<u>6,918</u>		<u>1,980</u>

For the financial year ended 31 October 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 13 July 2011



Mr Youssef Abboud
Director

Company Registration No. 04673016

ABBOUD LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2010

		2010		2009
	£	£	£	£
Turnover				
Sales class 1 - UK		655,668		415,092
Cost of sales				
Opening stock of finished goods	19,650		-	
Purchases	610,777		394,293	
Maintenance	-		11,730	
	630,427		406,023	
Closing stock of finished goods	(26,850)		(19,650)	
		(603,577)		(386,373)
Gross profit	7 94%	52,091	6 92%	28,719
Administrative expenses		(32,595)		(19,610)
Operating profit		19,496		9,109
Interest payable				
Bank interest paid		(463)		(177)
Profit before taxation	2 90%	19,033	2 15%	8,932

ABBOUD LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 OCTOBER 2010

	2010 £	2009 £
Administrative expenses		
Directors' remuneration	5,400	5,400
Light and heat	-	465
Repairs and maintenance	3,727	250
Printing, postage and stationery	321	-
Advertising	10,443	3,610
Telephone	1,856	719
Motor running expenses	4,066	2,645
Motor Running	315	304
Travelling expenses	-	18
Legal and prof fees - allowable	449	-
Legal and prof fees -non allowable	150	-
Accountancy	1,572	1,500
Bank charges	4,126	4,589
Loan charges	-	110
Charitable donations - other	170	-
	<u>32,595</u>	<u>19,610</u>

ABBOUD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Share capital

Allotted, called up and fully paid

1 ordinary shares of £1 each

2010

£

1

2009

£

1