

1 - 2 Clear Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Jones Cooper Limited
Hedley Court
Boothferry Road
Goole
East Yorkshire
DN14 6AA

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
1 - 2 Clear Limited
for the Year Ended 31 May 2016**

The financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act that relate to preparing the financial statements of the company for the year ended 31 May 2016.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express and opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the directors for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Jones Cooper Limited
Hedley Court
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DN14 6AA

29 July 2016

1 - 2 Clear Limited
(Registration number: 04672682)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		2,681	4,366
Current assets			
Debtors		5,977	2,342
Cash at bank and in hand		1,831	571
		7,808	2,913
Creditors: Amounts falling due within one year		(4,804)	(3,564)
Net current assets/(liabilities)		3,004	(651)
Total assets less current liabilities		5,685	3,715
Creditors: Amounts falling due after more than one year		-	(2,200)
Net assets		5,685	1,515
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		5,683	1,513
Shareholders' funds		5,685	1,515

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 July 2016 and signed on its behalf by:

.....
Mrs Nicola Robinson
Company secretary and director

.....
Mr Paul Robinson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 - 2 Clear Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, was amortised evenly over its estimated useful life of ten years.

Asset class	Amortisation method and rate
Goodwill	10% straight line basis

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer Equipment	20% on reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

1 - 2 Clear Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2015	30,000	49,439	79,439
Disposals	-	(11,426)	(11,426)
At 31 May 2016	30,000	38,013	68,013
Depreciation			
At 1 June 2015	30,000	45,073	75,073
Charge for the year	-	790	790
Eliminated on disposals	-	(10,531)	(10,531)
At 31 May 2016	30,000	35,332	65,332
Net book value			
At 31 May 2016	-	2,681	2,681
At 31 May 2015	-	4,366	4,366

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

4 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mrs Nicola Robinson				
Balance at start of year	-	272	-	54
Advances	-	2,304	1,882	-
Credits	5,120	-	-	2,100
Balance at end of year	-	2,544	272	-
	5,120	5,120	2,154	2,154
Mr Paul Robinson				
Opening balance	-	272	-	-
Advances	-	104	1,465	-
Credits	3,185	-	-	1,737
Closing balance	-	2,809	272	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.