

Registered Number 04672682

1 - 2 Clear Limited

Abbreviated Accounts

31 May 2010

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Registered Number 04672682

Company Information

Registered Office:

Sunnycroft
Clementhorpe Road
Gilberdyke
East Yorkshire
HU15 2UB

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	9,000	12,000
Tangible	3	14,515	19,116
		<u>23,515</u>	<u>31,116</u>
Current assets			
Debtors		4,890	2,691
Cash at bank and in hand		100	81
Total current assets		<u>4,990</u>	<u>2,772</u>
Creditors: amounts falling due within one year		(28,672)	(34,103)
Net current assets (liabilities)		(23,682)	(31,331)
Total assets less current liabilities		<u>(167)</u>	<u>(215)</u>
Creditors: amounts falling due after more than one year		(8,797)	(12,811)
Provisions for liabilities		(143)	(495)
Total net assets (liabilities)		<u>(9,107)</u>	<u>(13,521)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(9,109)	(13,523)
Shareholders funds		<u>(9,107)</u>	<u>(13,521)</u>

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2010

And signed on their behalf by:

Mr P Robinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2010

1 Accounting policies**Basis of preparing the financial statements**

The Directors acknowledge the insolvency position of the company at the year end. The directors will continue to provide support to the company if necessary from their private resources. On this basis the directors consider it appropriate to prepare the accounts on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20% on reducing balance
Motor Vehicles	25% on reducing balance
Computer Equipment	20% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 June 2009	<u>30,000</u>
At 31 May 2010	<u>30,000</u>

Amortisation

At 01 June 2009	18,000
Charge for year	<u>3,000</u>
At 31 May 2010	<u>21,000</u>

Net Book Value

At 31 May 2010	9,000
At 31 May 2009	<u>12,000</u>

3 Tangible fixed assets

		Total
		£
Cost		
At 01 June 2009	-	47,905
At 31 May 2010	-	<u>47,905</u>
Depreciation		
At 01 June 2009		28,789
Charge for year	-	4,601
At 31 May 2010	-	<u>33,390</u>
Net Book Value		
At 31 May 2010		14,515
At 31 May 2009	-	<u>19,116</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

The Director's Loan Account, included within creditors due within one year, was not overdrawn during the year.