

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

1 - 2 Clear Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

1 - 2 Clear Limited

Company Information
for the Year Ended 31 May 2013

DIRECTORS:

Mr P Robinson
Mrs N Robinson

SECRETARY:

Mrs N Robinson

REGISTERED OFFICE:

Suite One Hedley Court
Boothferry Road
Goole
East Yorkshire
DN14 6AA

REGISTERED NUMBER:

04672682 (England and Wales)

ACCOUNTANTS:

Jones Cooper Ltd
Hedley Court
Boothferry Road
Goole
East Yorkshire
DN14 6AA

1 - 2 Clear Limited (Registered number: 04672682)

Abbreviated Balance Sheet

31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Intangible assets	2		-		3,000
Tangible assets	3		7,308		9,543
			<u>7,308</u>		<u>12,543</u>
CURRENT ASSETS					
Debtors		2,469		4,334	
Cash at bank and in hand		<u>1,110</u>		<u>420</u>	
		3,579		4,754	
CREDITORS					
Amounts falling due within one year		<u>15,849</u>		<u>14,075</u>	
NET CURRENT LIABILITIES			<u>(12,270)</u>		<u>(9,321)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,962)		3,222
CREDITORS					
Amounts falling due after more than one year			-		(1,389)
PROVISIONS FOR LIABILITIES			<u>(8)</u>		<u>(137)</u>
NET (LIABILITIES)/ASSETS			<u>(4,970)</u>		<u>1,696</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit & Loss Account			<u>(4,972)</u>		<u>1,694</u>
SHAREHOLDERS' FUNDS			<u>(4,970)</u>		<u>1,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Page 2

continued...

1 - 2 Clear Limited (Registered number: 04672682)

Abbreviated Balance Sheet - continued

31 May 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2013 and were signed on its behalf by:

Mrs N Robinson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors acknowledge the Insolvency position of the company at the year end. The directors will continue to provide support to the company, if necessary from their private resources. On this basis the directors consider it appropriate to prepare the accounts on the going concern basis..

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery	- 20% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>30,000</u>
AMORTISATION	
At 1 June 2012	27,000
Amortisation for year	<u>3,000</u>
At 31 May 2013	<u>30,000</u>
NET BOOK VALUE	

At 31 May 2013
At 31 May 2012

-
3,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>49,417</u>
DEPRECIATION	
At 1 June 2012	39,874
Charge for year	<u>2,235</u>
At 31 May 2013	<u>42,109</u>
NET BOOK VALUE	
At 31 May 2013	<u>7,308</u>
At 31 May 2012	<u>9,543</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 May 2013 and 31 May 2012:

	31.5.13 £	31.5.12 £
Mr P Robinson		
Balance outstanding at start of year	155	(4,123)
Amounts advanced	-	4,538
Amounts repaid	(5,466)	(260)
Balance outstanding at end of year	<u>(5,311)</u>	<u>155</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.