

**DIRECTOR'S REPORT for the year ended 30<sup>th</sup> April 2023**

**Principal Activities**

The principal activity of the company continues as "Buy to Lets". The company still owns two units in Spain. The Trading loss for the year was £27 inclusive of a Spanish profit of £886

**Finance**

Finance for the company is mainly provided through Loans from the Director.  
No dividend is proposed for the year just ended.

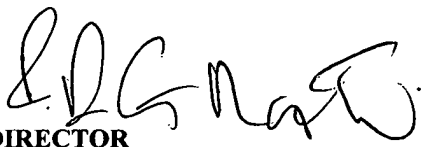
**Prospects**

The remaining house in the UK was sold in June 2021.

The 2 flats in Spain continue to be marginal but the market is still too difficult for reasonable sale prices to be achieved.

The current adverse Government stance towards Buy To Let businesses means that the company will need to be discontinued in the not too distant future

The Directors who served during the year were ;  
RRG North  
SBR North

  
**DIRECTOR**

**RRG North**



**Profit & Loss Account for Period Ended 30<sup>th</sup> April 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Rent Received	<del>—</del>	1300
Less Expenses		
Depreciation	-	-
Council Rates & Utilities	-	-
Legal & Accountancy	913	853
Routine Maintenance	-	336
Agents Commission	-	124
Travel Expenses	-	72
Administration/insurance	-	228
Net Spanish Profit	( 886)	<u>343 1956</u>
Trading Profit/ (Loss)	(27)	(656)
Profit sale 115 Lisvane St (see note)	-	<u>47086</u>
Net Profit (loss)	(27) _____	<u>46430</u>
-	-	

**Balance Sheet as at 30<sup>th</sup> April 2023**

		2023	2022
		£	£
<b>Fixed Assets</b>			
Houses	251591		251501
F &F/Fittings	29362		29362
Office Machinery	<u>2843</u>	283706	<u>2843</u> 283706
<b>Net Current Assets</b>			
Cash at Bank	1773		4686
Sundry Creditors/Debtors	388		(498)
Depreciation	<u>(32205)</u>	<u>(30043)</u>	<u>(32205)</u> (28017)
<b>Net Assets</b>		<b><u>£253663</u></b>	<b><u>£ 255689</u></b>
<b>Represented by</b>			
Share Capital	100000		100000
Director's Loan	81222		83222
Profit & Loss	25355		25381
Capital Profit	<u>47086</u>	<u>£253663</u>	<u>47086</u> <u>£255689</u>

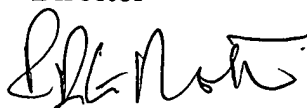
For the period ended 30<sup>th</sup> April 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Director's acknowledge their responsibility for:

1. Ensuring the company keeps accounting records which comply with the requirements of the Act, and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its Profit and Loss account for the financial year in accordance with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in the Companies Act 2006 relating to small companies.

**R.R.G North**  
**Director**



**M.J North**  
**Secretary**

