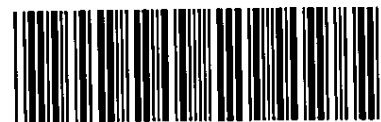


Abbreviated Unaudited Accounts  
for the year ended 31st May 2007  
for  
Abbotsford Developments (UK) Limited

FRIDAY



A68      11/04/2008      70  
COMPANIES HOUSE

**Abbotsford Developments (UK) Limited**

**Contents of the Abbreviated Accounts**  
**for the year ended 31st May 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Abbotsford Developments (UK) Limited**

**Company Information**  
**for the year ended 31st May 2007**

<b>DIRECTORS:</b>	S Stock A Stock Abbotsford Int Ltd
<b>SECRETARY:</b>	S Stock
<b>REGISTERED OFFICE:</b>	The Mount Appley Lane North Appley Bridge Wigan Lancashire WN6 9DS
<b>REGISTERED NUMBER:</b>	04672626
<b>ACCOUNTANTS:</b>	Allen Mills Howard & Co Lewis House 56 Manchester Road Altrincham Cheshire WA14 4PJ
<b>BANKERS:</b>	HSBC 25 Deansgate Bolton Lancashire BL1 1HG
<b>SOLICITORS:</b>	Brabners Chaffe Street LLP 1 Dale Street Liverpool L2 2ET

**Abbotsford Developments (UK) Limited**

**Abbreviated Balance Sheet**  
**31st May 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,801		1,881
<b>CURRENT ASSETS</b>					
Stocks		2,329,320		1,753,768	
Debtors		211,792		87,265	
Cash at bank		68,657		81,548	
		<u>2,609,769</u>		<u>1,922,581</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,983,767</u>		<u>357,694</u>	
<b>NET CURRENT ASSETS</b>			<u>626,002</u>		<u>1,564,887</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>627,803</u>		<u>1,566,768</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(1,175,744)		(1,841,626)
<b>PROVISIONS FOR LIABILITIES</b>			-		(36)
<b>NET LIABILITIES</b>			<u>(547,941)</u>		<u>(274,894)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(547,942)</u>		<u>(274,895)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(547,941)</u>		<u>(274,894)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Abbotsford Developments (UK) Limited**

**Abbreviated Balance Sheet - continued**

**31st May 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28th March 2008 and were signed on its behalf by



S Stock - Director

The notes form part of these abbreviated accounts

**Abbotsford Developments (UK) Limited**

**Notes to the Abbreviated Accounts**  
**for the year ended 31st May 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover comprises the total proceeds of building and development on legal completion

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st June 2006	2,822
Additions	1,292
	<hr/>
At 31st May 2007	4,114
	<hr/>
<b>DEPRECIATION</b>	
At 1st June 2006	941
Charge for year	1,372
	<hr/>
At 31st May 2007	2,313
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st May 2007	1,801
	<hr/>
At 31st May 2006	1,881
	<hr/>

**Abbotsford Developments (UK) Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31st May 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	1	<u>1</u>	<u>1</u>