

Unaudited Financial Statements for the Year Ended 28 February 2023

for

**D G Stanley & Sons Joiners
& Building Contractors Limited**

**D G Stanley & Sons Joiners
& Building Contractors Limited (Registered number: 04672510)**

**Contents of the Financial Statements
for the Year Ended 28 February 2023**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

**D G Stanley & Sons Joiners
& Building Contractors Limited**

**Company Information
for the Year Ended 28 February 2023**

DIRECTORS: Mr D G Stanley
Mrs J Stanley
Mr A L Stanley

SECRETARY: Mrs J Stanley

REGISTERED OFFICE: Hedgehog Holm
22 Holmfield Road
Clayton West
Huddersfield
West Yorkshire
HD8 9NE

REGISTERED NUMBER: 04672510 (England and Wales)

ACCOUNTANTS: Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

**D G Stanley & Sons Joiners
& Building Contractors Limited (Registered number: 04672510)**

**Balance Sheet
28 February 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	41,057	48,479
CURRENT ASSETS			
Stocks		10,894	13,000
Debtors	6	17,190	21,517
Cash at bank and in hand		<u>1,569</u>	<u>1,569</u>
		29,653	36,086
CREDITORS			
Amounts falling due within one year	7	<u>(52,996)</u>	<u>(67,402)</u>
NET CURRENT LIABILITIES		<u>(23,343)</u>	<u>(31,316)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,714	17,163
CREDITORS			
Amounts falling due after more than one year	8	(12,111)	(20,853)
PROVISIONS FOR LIABILITIES		<u>(7,801)</u>	<u>(6,550)</u>
NET LIABILITIES		<u>(2,198)</u>	<u>(10,240)</u>
CAPITAL AND RESERVES			
Called up share capital	9	12	12
Retained earnings		<u>(2,210)</u>	<u>(10,252)</u>
SHAREHOLDERS' FUNDS		<u>(2,198)</u>	<u>(10,240)</u>

The notes form part of these financial statements

**D G Stanley & Sons Joiners
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**Balance Sheet - continued
28 February 2023**

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the Company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2023 and were signed on its behalf by:

Mrs J Stanley - Director

**D G Stanley & Sons Joiners
& Building Contractors Limited (Registered number: 04672510)**

**Notes to the Financial Statements
for the Year Ended 28 February 2023**

1. STATUTORY INFORMATION

D G Stanley & Sons Joiners & Building Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention. During the year the Covid-19 pandemic continued to adversely impact the global and UK economy. However in the directors' opinion there is no significant uncertainty as to the going concern basis.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost straight line and 15% on reducing balance
Motor vehicles	- 15% on reducing balance

All fixed assets are initially recorded at cost.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**D G Stanley & Sons Joiners
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**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

At the balance sheet date the company was insolvent by £2,198. Included within creditors due in one year is a balance of £17,059 owed to the directors who offer their continued support to the company.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 March 2022			
and 28 February 2023	54,039	68,484	122,523
DEPRECIATION			
At 1 March 2022	41,092	32,952	74,044
Charge for year	2,093	5,329	7,422
At 28 February 2023	43,185	38,281	81,466
NET BOOK VALUE			
At 28 February 2023	10,854	30,203	41,057
At 28 February 2022	12,947	35,532	48,479

Included within the net book value of £41,056 is £30,116 (2022 - £35,532) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £5,315 (2022 - £6,252).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	15,776	15,663
Other debtors	1,414	5,854
	<u>17,190</u>	<u>21,517</u>

**D G Stanley & Sons Joiners
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**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	23,714	24,448
Hire purchase contracts	4,742	4,712
Trade creditors	3,800	8,832
Taxation and social security	1,331	780
Other creditors	19,409	28,630
	<u>52,996</u>	<u>67,402</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	9,000	13,000
Hire purchase contracts	3,111	7,853
	<u>12,111</u>	<u>20,853</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023	2022
			£	£
12	Ordinary	£1	<u>12</u>	<u>12</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.