

**Unaudited Financial Statements for the Year Ended 28 February 2021**

**for**

**D G Stanley & Sons Joiners  
& Building Contractors Limited**

**D G Stanley & Sons Joiners  
& Building Contractors Limited (Registered number: 04672510)**

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for the Year Ended 28 February 2021**

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**D G Stanley & Sons Joiners  
& Building Contractors Limited**

**Company Information  
for the Year Ended 28 February 2021**

**DIRECTORS:** Mr D G Stanley  
Mrs J Stanley  
Mr A L Stanley

**SECRETARY:** Mrs J Stanley

**REGISTERED OFFICE:** Hedgehog Holm  
22 Holmfield Road  
Clayton West  
Huddersfield  
West Yorkshire  
HD8 9NE

**REGISTERED NUMBER:** 04672510 (England and Wales)

**ACCOUNTANTS:** Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

**D G Stanley & Sons Joiners  
& Building Contractors Limited (Registered number: 04672510)**

**Balance Sheet  
28 February 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		51,606		60,272
<b>CURRENT ASSETS</b>					
Stocks		13,897		26,129	
Debtors	6	15,069		16,720	
Cash at bank and in hand		<u>1,569</u>		<u>2,530</u>	
		30,535		45,379	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>66,034</u>		<u>78,260</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(35,499)</u>		<u>(32,881)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,107		27,391
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(29,565)		(19,037)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,905)</u>		<u>(7,223)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(21,363)</u>		<u>1,131</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		12		12
Retained earnings			<u>(21,375)</u>		<u>1,119</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(21,363)</u>		<u>1,131</u>

The notes form part of these financial statements

**D G Stanley & Sons Joiners  
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**Balance Sheet - continued  
28 February 2021**

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2021 and were signed on its behalf by:

Mrs J Stanley - Director

**D G Stanley & Sons Joiners  
& Building Contractors Limited (Registered number: 04672510)**

**Notes to the Financial Statements  
for the Year Ended 28 February 2021**

**1. STATUTORY INFORMATION**

D G Stanley & Sons Joiners & Building Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis under the historical cost convention. The Covid-19 pandemic has adversely impacted on global and UK societies and economies, and this impact has continued into the 202/20221 financial year. However in the directors' opinion there is no significant uncertainty as to the going concern basis.

**Significant judgements and estimates**

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods and services falling within the company's ordinary activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost straight line and 15% on reducing balance
Motor vehicles	- 15% on reducing balance

All fixed assets are initially recorded at cost.

**Government grants**

Government grants are recognised in accordance with the accrual model of Section 24 of FRS 102.

Grants became receivable as compensation for expenses already incurred for the purpose of giving immediate financial support to the entity with no future related costs recognised in income in the period in which the grant became receivable.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**D G Stanley & Sons Joiners  
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**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021**

**3. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

At the balance sheet date the company was insolvent by £21,375. Included within creditors due in one year is a balance of £30,595 owed to the directors who offer their continued support to the company.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 4) .

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 March 2020			
and 28 February 2021	49,084	68,484	117,568
<b>DEPRECIATION</b>			
At 1 March 2020	37,991	19,305	57,296
Charge for year	1,289	7,377	8,666
At 28 February 2021	39,280	26,682	65,962
<b>NET BOOK VALUE</b>			
At 28 February 2021	9,804	41,802	51,606
At 29 February 2020	11,093	49,179	60,272

**D G Stanley & Sons Joiners  
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**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021**

**5. TANGIBLE FIXED ASSETS - continued**

Included within the net book value of £51,606 is £41,683 (2020 - £49,039) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £7,356 (2020 - £8,654).

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	14,152	13,936
Other debtors	917	2,784
	<u>15,069</u>	<u>16,720</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	16,923	18,130
Hire purchase contracts	8,976	14,434
Trade creditors	5,441	11,945
Taxation and social security	1,749	2,313
Other creditors	32,945	31,438
	<u>66,034</u>	<u>78,260</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	17,000	-
Hire purchase contracts	12,565	19,037
	<u>29,565</u>	<u>19,037</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years		
by instalments	1,000	-
	<u>1,000</u>	<u>-</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021	2020
			£	£
12	Ordinary	£1	<u>12</u>	<u>12</u>



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