

REGISTERED NUMBER: 04672510 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2019

for

**D G Stanley & Sons Joiners
& Building Contractors Limited**

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

**D G Stanley & Sons Joiners
& Building Contractors Limited (Registered number: 04672510)**

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for the Year Ended 28 February 2019**

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**D G Stanley & Sons Joiners
& Building Contractors Limited**

**Company Information
for the Year Ended 28 February 2019**

DIRECTORS: Mr D G Stanley
Mrs J Stanley
Mr A L Stanley

SECRETARY: Mrs J Stanley

REGISTERED OFFICE: Hedgehog Home
22 Holmfield Road
Clayton West
Huddersfield
West Yorkshire
HD8 9NE

REGISTERED NUMBER: 04672510 (England and Wales)

ACCOUNTANTS: Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

**D G Stanley & Sons Joiners
& Building Contractors Limited (Registered number: 04672510)**

**Balance Sheet
28 February 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		52,856		59,787
CURRENT ASSETS					
Stocks		27,007		36,376	
Debtors	6	16,190		25,371	
Cash at bank and in hand		<u>256</u>		<u>5,022</u>	
		43,453		66,769	
CREDITORS					
Amounts falling due within one year	7	<u>73,912</u>		<u>73,794</u>	
NET CURRENT LIABILITIES			<u>(30,459)</u>		<u>(7,025)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,397		52,762
CREDITORS					
Amounts falling due after more than one year	8		(16,481)		(28,753)
PROVISIONS FOR LIABILITIES			<u>(5,872)</u>		<u>(11,358)</u>
NET ASSETS			<u>44</u>		<u>12,651</u>
CAPITAL AND RESERVES					
Called up share capital	9		12		12
Retained earnings			<u>32</u>		<u>12,639</u>
SHAREHOLDERS' FUNDS			<u>44</u>		<u>12,651</u>

The notes form part of these financial statements

**D G Stanley & Sons Joiners
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**Balance Sheet - continued
28 February 2019**

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the Company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 7 November 2019 and were signed on its behalf by:

Mrs J Stanley - Director

**D G Stanley & Sons Joiners
& Building Contractors Limited (Registered number: 04672510)**

**Notes to the Financial Statements
for the Year Ended 28 February 2019**

1. STATUTORY INFORMATION

D G Stanley & Sons Joiners & Building Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost straight line and 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

All fixed assets are initially recorded at cost.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**D G Stanley & Sons Joiners
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**Notes to the Financial Statements - continued
for the Year Ended 28 February 2019**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 March 2018	52,773	791	62,279	115,843
Additions	546	-	-	546
At 28 February 2019	<u>53,319</u>	<u>791</u>	<u>62,279</u>	<u>116,389</u>
DEPRECIATION				
At 1 March 2018	40,384	674	14,998	56,056
Charge for year	1,867	18	5,592	7,477
At 28 February 2019	<u>42,251</u>	<u>692</u>	<u>20,590</u>	<u>63,533</u>
NET BOOK VALUE				
At 28 February 2019	<u>11,068</u>	<u>99</u>	<u>41,689</u>	<u>52,856</u>
At 28 February 2018	<u>12,389</u>	<u>117</u>	<u>47,281</u>	<u>59,787</u>

Included within the net book value of £ is £41,689 (2018 - £47,281) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £5,592 (2018 - £8,344).

**D G Stanley & Sons Joiners
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**Notes to the Financial Statements - continued
for the Year Ended 28 February 2019**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	13,246	22,871
Other debtors	2,944	2,500
	<u>16,190</u>	<u>25,371</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	20,156	4,198
Hire purchase contracts	12,217	12,162
Trade creditors	2,931	27,178
Taxation and social security	2,965	3,708
Other creditors	35,643	26,548
	<u>73,912</u>	<u>73,794</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>16,481</u>	<u>28,753</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
12	Ordinary	£1	<u>12</u>	<u>12</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.