

ABODE INTERIOR DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2008

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COMPANIES HOUSE

ABODE INTERIOR DESIGN LIMITED

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ABODE INTERIOR DESIGN LIMITED

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2008

		<u>2008</u>		<u>2007</u>	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		13,317		15,293
Current assets					
Stocks		15,646		9,336	
Debtors		41,405		8,422	
		<u>57,051</u>		<u>17,758</u>	
Creditors: amounts falling due within one year		<u>(67,673)</u>		<u>(31,603)</u>	
Net current liabilities			<u>(10,622)</u>		<u>(13,845)</u>
Total assets less current liabilities			2,695		1,448
Net assets			<u>2,695</u>		<u>1,448</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>2,693</u>		<u>1,446</u>
Shareholders' funds			<u>2,695</u>		<u>1,448</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

ABODE INTERIOR DESIGN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 28 FEBRUARY 2008

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2008 and

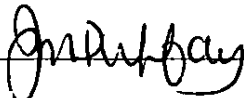
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 17 September 2008 and signed on its behalf by



Mrs. J. Duffay
Director

ABODE INTERIOR DESIGN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% & 20% straight line
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1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

ABODE INTERIOR DESIGN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2008

continued

		Tangible fixed assets
		£
2. Fixed assets		
Cost		
At 1 March 2007		21,684
At 28 February 2008		21,684
Depreciation		
At 1 March 2007		6,391
Charge for year		1,976
At 28 February 2008		8,367
Net book values		
At 28 February 2008		13,317
At 28 February 2007		15,293
3. Share capital	<u>2008</u>	<u>2007</u>
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2