Registration number 4672071

ABBEY VENDING SERVICES LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2010

Moffatt and Company Chartered Accountants
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

ABBEY VENDING SERVICES LIMITED

Abbreviated Balance Sheet as at 31 March 2010

		2010		2009	
	Note	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	2		58,438		67,518
Current assets					
Stocks		8,955		12,215	
Debtors		28,565		28,905	
Cash at bank and in hand		35,339		27,514	
		72,859		68,634	
Creditors: Amounts falling due within one year		(34,416)		(25,697)	
Net current assets			38,443		42,937
Total assets less current liabilities			96,881		110,455
Creditors: Amounts falling due after more than one year			(738)		(5,059)
Provisions for liabilities			(8,242)		(9,523)
Net assets			87,901		95,873
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			87,801		95,773
Shareholders' funds			87,901		95,873

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

Approved by the Board on 13 May 2010 and signed on its behalf by

Mr N Pidd
Director

The notes on pages 2 to 3 form an integral part of these financial statements

ABBEY VENDING SERVICES LIMITED

Notes to the abbreviated accounts for the Year Ended 31 March 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	20% Reducing balance basis
Motor vehicles	25% Reducing balance basis
Office equipment	20% Reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives The capital elements of future obligations under the leases are included as liabilities in the balance sheet The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives The capital element of future finance payments is included within creditors Finance charges are allocated to accounting periods over the length of the contract

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities *continued*

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2009	157,909
Additions	7,195
As at 31 March 2010	165,104
Depreciation	
As at 1 April 2009	90,391
Charge for the year	16,275
As at 31 March 2010	106,666
Net book value	
As at 31 March 2010	58,438
As at 31 March 2009	67,518

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
100 £1 Ordinary Shares shares of £1 each	100	100