

REGISTERED NUMBER: 04671688 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2013

for

Agritec International Ltd

Agritec International Ltd (Registered number: 04671688)

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for the Year Ended 31 December 2013**

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Agritec International Ltd

Company Information for the Year Ended 31 December 2013

DIRECTORS:

P Gresty
M Gresty

SECRETARY:

M Gresty

REGISTERED OFFICE:

Suites 5 & 6, The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

BUSINESS ADDRESS:

Sunnyside
St. Michaels-on-Wyre
Preston
Lancashire
PR3 0UA

REGISTERED NUMBER:

04671688 (England and Wales)

Agritec International Ltd

Company Information for the Year Ended 31 December 2013

ACCOUNTANTS:

Towers & Gornall
Chartered Certified Accountants
Suites 5 & 6, The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		103,610		12,221
CURRENT ASSETS					
Stocks		36,449		29,380	
Debtors		130,233		241,137	
Cash at bank		<u>341,041</u>		<u>336,925</u>	
		507,723		607,442	
CREDITORS					
Amounts falling due within one year		<u>112,813</u>		<u>155,401</u>	
NET CURRENT ASSETS			<u>394,910</u>		<u>452,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			498,520		464,262
PROVISIONS FOR LIABILITIES			<u>7,240</u>		<u>1,770</u>
NET ASSETS			<u>491,280</u>		<u>462,492</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>491,180</u>		<u>462,392</u>
SHAREHOLDERS' FUNDS			<u>491,280</u>		<u>462,492</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2014 and were signed on its behalf by:

P Gresty - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Agricultural building	- 4% on cost
Plant and machinery	- 15% on reducing balance
Computer equipment	- 30% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	28,524
Additions	<u>102,170</u>
At 31 December 2013	<u>130,694</u>
DEPRECIATION	
At 1 January 2013	16,303
Charge for year	<u>10,781</u>
At 31 December 2013	<u>27,084</u>
NET BOOK VALUE	
At 31 December 2013	<u>103,610</u>
At 31 December 2012	<u>12,221</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.