

**REGISTERED NUMBER: 04671688 (England and Wales)**

**Abbreviated Accounts for the Year Ended 31 December 2015**

**for**

**Agritec International Ltd**

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for the Year Ended 31 December 2015**

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# **Agritec International Ltd**

## **Company Information for the Year Ended 31 December 2015**

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**DIRECTORS:**

P Gresty  
M Gresty

**SECRETARY:**

M Gresty

**REGISTERED OFFICE:**

Suites 5 & 6, The Printworks  
Hey Road  
Barrow  
Clitheroe  
Lancashire  
BB7 9WB

**BUSINESS ADDRESS:**

Sunnyside  
St. Michaels-on-Wyre  
Preston  
Lancashire  
PR3 0UA

**REGISTERED NUMBER:**

04671688 (England and Wales)

# **Agritec International Ltd**

## **Company Information for the Year Ended 31 December 2015**

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### **ACCOUNTANTS:**

Towers & Gornall  
Chartered Certified Accountants  
Suites 5 & 6, The Printworks  
Hey Road  
Barrow  
Clitheroe  
Lancashire  
BB7 9WB

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		88,716		94,351
<b>CURRENT ASSETS</b>					
Stocks		46,000		37,450	
Debtors		224,737		174,459	
Cash at bank		<u>420,297</u>		<u>480,042</u>	
		691,034		691,951	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>140,503</u>		<u>131,516</u>	
<b>NET CURRENT ASSETS</b>			<u>550,531</u>		<u>560,435</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			639,247		654,786
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,520</u>		<u>6,025</u>
<b>NET ASSETS</b>			<u>633,727</u>		<u>648,761</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>633,627</u>		<u>648,661</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>633,727</u>		<u>648,761</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 December 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2016 and were signed on its behalf by:

P Gresty - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Agricultural building	- 4% on cost
Plant and machinery	- 15% on reducing balance
Computer equipment	- 30% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	130,694
Additions	<u>2,632</u>
At 31 December 2015	<u>133,326</u>
<b>DEPRECIATION</b>	
At 1 January 2015	36,343
Charge for year	<u>8,267</u>
At 31 December 2015	<u>44,610</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>88,716</u>
At 31 December 2014	<u>94,351</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>



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