

REGISTERED NUMBER: 04671688 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2012

for

Agritec International Ltd

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18/05/2013

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COMPANIES HOUSE

Agritec International Ltd (Registered number: 04671688)

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for the Year Ended 31 December 2012**

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Agritec International Ltd

**Company Information
for the Year Ended 31 December 2012**

DIRECTORS:

P Gresty
M Gresty

SECRETARY:

M Gresty

REGISTERED OFFICE:

Suites 5 & 6, The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

BUSINESS ADDRESS:

Sunnyside
St Michaels-on-Wyre
Preston
Lancashire
PR3 0UA

REGISTERED NUMBER:

04671688 (England and Wales)

ACCOUNTANTS:

Towers & Gornall
Chartered Certified Accountants
Suites 5 & 6, The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

Agritec International Ltd (Registered number: 04671688)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Tangible assets	2		12,221		13,532
CURRENT ASSETS					
Stocks		29,380		12,000	
Debtors		241,137		239,823	
Cash at bank		336,925		145,951	
		607,442		397,774	
CREDITORS					
Amounts falling due within one year		155,401		97,355	
NET CURRENT ASSETS			452,041		300,419
TOTAL ASSETS LESS CURRENT LIABILITIES			464,262		313,951
PROVISIONS FOR LIABILITIES			1,770		1,880
NET ASSETS			462,492		312,071
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			462,392		311,971
SHAREHOLDERS' FUNDS			462,492		312,071

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

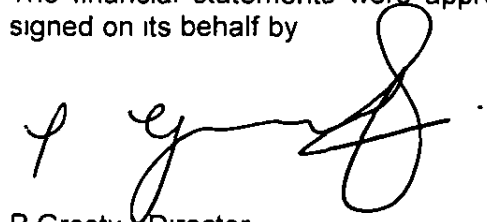
The notes form part of these abbreviated accounts

Agritec International Ltd (Registered number: 04671688)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 May 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P Gresty', with a large, stylized flourish at the end.

P Gresty - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 15% on reducing balance
Computer equipment - 30% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	27,547
Additions	977
	<u>28,524</u>
At 31 December 2012	<u>28,524</u>
DEPRECIATION	
At 1 January 2012	14,015
Charge for year	2,288
	<u>16,303</u>
At 31 December 2012	<u>16,303</u>
NET BOOK VALUE	
At 31 December 2012	<u>12,221</u>
At 31 December 2011	<u>13,532</u>

3 CALLED UP SHARE CAPITAL

Number	Class	Nominal value £1	31 12 12 £	31 12 11 £
100	Ordinary		<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011

	31 12 12 £	31 12 11 £
P Gresty and M Gresty		
Balance outstanding at start of year	7,472	-
Amounts advanced	76,549	192,876
Amounts repaid	(84,021)	(185,404)
Balance outstanding at end of year	<u>-</u>	<u>7,472</u>