

REGISTERED NUMBER: 4671688 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2008

for

Agritec International Ltd

THURSDAY



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28/05/2009

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COMPANIES HOUSE

Agritec International Ltd

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for the Year Ended 31 December 2008**

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Agritec International Ltd

**Company Information
for the Year Ended 31 December 2008**

DIRECTORS: P Gresty
M Gresty

SECRETARY: M Gresty

REGISTERED OFFICE: Suites 5 & 6, The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

REGISTERED NUMBER: 4671688 (England and Wales)

ACCOUNTANTS: Towers & Gornall
Chartered Certified Accountants
Suites 5 & 6, The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

BUSINESS ADDRESS: Sunnyside
St Michaels-on-Wyre
Preston
Lancashire
PR3 0UA

Agritec International Ltd**Abbreviated Balance Sheet
31 December 2008**

	Notes	31.12.08 £	31.12.07 £
FIXED ASSETS			
Tangible assets	2	11,656	13,529
CURRENT ASSETS			
Stocks		5,031	5,705
Debtors		84,326	59,069
Cash at bank		107,478	60,859
		<u>196,835</u>	<u>125,633</u>
CREDITORS			
Amounts falling due within one year		<u>78,970</u>	<u>77,658</u>
NET CURRENT ASSETS		<u>117,865</u>	<u>47,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>129,521</u>	<u>61,504</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>129,421</u>	<u>61,404</u>
SHAREHOLDERS' FUNDS		<u>129,521</u>	<u>61,504</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

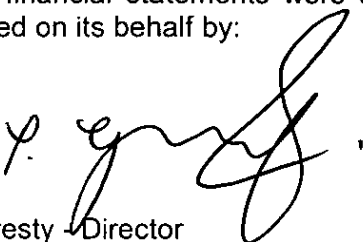
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Agritec International Ltd

Abbreviated Balance Sheet - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2009 and were signed on its behalf by:


P Gresty Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance
Computer equipment - 30% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	18,684
Additions	500
	<hr/>
At 31 December 2008	19,184
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DEPRECIATION	
At 1 January 2008	5,155
Charge for year	2,373
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At 31 December 2008	7,528
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NET BOOK VALUE	
At 31 December 2008	11,656
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At 31 December 2007	13,529
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

During the year the company purchased services from Garden House Farms Limited. P Gresty has a shareholding in this business. The amounts transacted were:

	31.12.07 £	31.12.06 £
Purchases from Garden House Farms Limited	<u>453</u>	<u>4,675</u>