

**REGISTERED NUMBER: 04671530 (England and Wales)**

**Financial Statements  
for the Year Ended 31 March 2019  
for  
Signtrade Letters Ltd**

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for the Year Ended 31 March 2019**

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**Signtrade Letters Ltd**

**Company Information  
for the Year Ended 31 March 2019**

**DIRECTORS:** R J Woolff  
Mrs M C Woolff

**SECRETARY:** R J Woolff

**REGISTERED OFFICE:** 225 Long Lane  
Finchley  
London  
N3 2RL

**REGISTERED NUMBER:** 04671530 (England and Wales)

**ACCOUNTANTS:** Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Statement of Financial Position**  
**31 March 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	3	-	-
Property, plant and equipment	4	<u>16,436</u>	<u>23,626</u>
		<u>16,436</u>	<u>23,626</u>
<b>CURRENT ASSETS</b>			
Inventories		34,880	11,810
Debtors	5	98,126	76,330
Cash at bank		<u>9,749</u>	<u>38,147</u>
		<u>142,755</u>	<u>126,287</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(123,098)</u>	<u>(83,762)</u>
<b>NET CURRENT ASSETS</b>		<u>19,657</u>	<u>42,525</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>36,093</b>	<b>66,151</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>-</u>	<u>(3,491)</u>
<b>NET ASSETS</b>		<u><u>36,093</u></u>	<u><u>62,660</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>35,993</u>	<u>62,560</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>36,093</u></u>	<u><u>62,660</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 8 November 2019 and were signed on its behalf by:

R J Woolff - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Signtrade Letters Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 20% Straight line
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>16,500</u>
<b>AMORTISATION</b>	
At 1 April 2018	
and 31 March 2019	<u>16,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

4. PROPERTY, PLANT AND EQUIPMENT

	Plant & machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2018	94,036	4,000	8,880	106,916
Additions	11,000	-	-	11,000
At 31 March 2019	<u>105,036</u>	<u>4,000</u>	<u>8,880</u>	<u>117,916</u>
<b>DEPRECIATION</b>				
At 1 April 2018	76,176	3,288	3,826	83,290
Charge for year	13,076	178	4,936	18,190
At 31 March 2019	<u>89,252</u>	<u>3,466</u>	<u>8,762</u>	<u>101,480</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>15,784</u>	<u>534</u>	<u>118</u>	<u>16,436</u>
At 31 March 2018	<u>17,860</u>	<u>712</u>	<u>5,054</u>	<u>23,626</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	93,481	51,023
Other debtors	4,645	25,307
	<u>98,126</u>	<u>76,330</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	57,597	31,117
Taxation and social security	2,050	6,599
Other creditors	63,451	46,046
	<u>123,098</u>	<u>83,762</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.