

**REGISTERED NUMBER: 4670817 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2010**

**FOR**

**ABCO INSURANCE SERVICES LTD**



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FOR THE YEAR ENDED 31 JULY 2010**

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**ABCO INSURANCE SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2010**

**DIRECTORS:**

J K Abbott  
Mrs D H Abbott  
C Abbott  
Mrs S Abbott

**SECRETARY:**

J K Abbott

**REGISTERED OFFICE:**

76 High Street  
Earls Colne  
Colchester  
Essex  
CO6 2QX

**REGISTERED NUMBER:**

4670817 (England and Wales)

**ACCOUNTANTS:**

Seago and Stopps  
Chartered Certified Accountants  
61 Station Road  
Sudbury  
Suffolk  
CO10 2SP

**ABCO INSURANCE SERVICES LTD (REGISTERED NUMBER: 4670817)**

**ABBREVIATED BALANCE SHEET  
31 JULY 2010**

31/7/09				31/7/10
£	£		Notes	£
		<b>FIXED ASSETS</b>		
80,000		Intangible assets	2	80,000
3,059		Tangible assets	3	2,949
<u>83,059</u>				<u>82,949</u>
		<b>CURRENT ASSETS</b>		
	1,562	Debtors		9,425
	233,224	Cash at bank and in hand		211,479
	<u>234,786</u>			<u>220,904</u>
		<b>CREDITORS</b>		
	154,068	Amounts falling due within one year		148,026
	<u>80,718</u>	<b>NET CURRENT ASSETS</b>		<u>72,878</u>
<u>163,777</u>		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>155,827</u>
		<b>CAPITAL AND RESERVES</b>		
1,000		Called up share capital	4	1,000
162,777		Profit and loss account		154,827
<u>163,777</u>		<b>SHAREHOLDERS' FUNDS</b>		<u>155,827</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

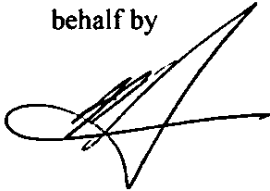
The notes form part of these abbreviated accounts

**ABCO INSURANCE SERVICES LTD (REGISTERED NUMBER: 4670817)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 March 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'C Abbott', written over a horizontal line.

C Abbott - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

The goodwill of the business is deemed to be an amount that is measurable each year by the directors and has an estimated useful economic life exceeding 20 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings                - 25% on reducing balance

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2009	
and 31 July 2010	80,000
<b>NET BOOK VALUE</b>	
At 31 July 2010	80,000
At 31 July 2009	80,000

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2009	11,380
Additions	875
At 31 July 2010	12,255
<b>DEPRECIATION</b>	
At 1 August 2009	8,321
Charge for year	985
At 31 July 2010	9,306
<b>NET BOOK VALUE</b>	
At 31 July 2010	2,949
At 31 July 2009	3,059

**ABCO INSURANCE SERVICES LTD (REGISTERED NUMBER: 4670817)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2010**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	31/7/10 £	31/7/09 £
Number	Class			
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**5 TRANSACTIONS WITH DIRECTORS**

During the year the company paid a commercial rent of £10,000 to J K Abbott and D Abbott, who are directors of Abco Insurance Services Limited, for the rent of the business premises.