

REGISTERED NUMBER: 04670817 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

FOR

ABCO INSURANCE SERVICES LTD

THURSDAY



A17NRD9L

A09

26/04/2012

#294

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABCO INSURANCE SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2011

DIRECTORS:

J K Abbott
Mrs D H Abbott
C Abbott
Mrs S Abbott

SECRETARY:

J K Abbott

REGISTERED OFFICE:

76 High Street
Earls Colne
Colchester
Essex
CO6 2QX

REGISTERED NUMBER:

04670817 (England and Wales)

ACCOUNTANTS:

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

ABCO INSURANCE SERVICES LTD (REGISTERED NUMBER: 04670817)

**ABBREVIATED BALANCE SHEET
31 JULY 2011**

31/7/10			Notes	31/7/11
£	£			£
		FIXED ASSETS		
80,000		Intangible assets	2	80,000
2,949		Tangible assets	3	2,210
<u>82,949</u>				<u>82,210</u>
		CURRENT ASSETS		
	9,425	Debtors		16,685
	211,479	Cash at bank and in hand		201,617
	<u>220,904</u>			<u>218,302</u>
		CREDITORS		
	148,026	Amounts falling due within one year		166,838
	<u>72,878</u>	NET CURRENT ASSETS		<u>51,464</u>
<u>155,827</u>		TOTAL ASSETS LESS CURRENT LIABILITIES		<u>133,674</u>
		CAPITAL AND RESERVES		
1,000		Called up share capital	4	1,000
154,827		Profit and loss account		132,674
<u>155,827</u>		SHAREHOLDERS' FUNDS		<u>133,674</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

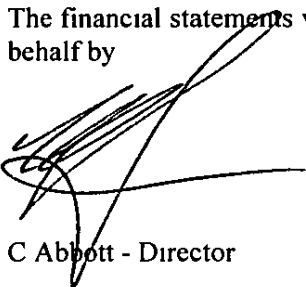
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JULY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 March 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'C Abbott', written over the text 'The financial statements were approved by the Board of Directors on 30 March 2012 and were signed on its behalf by'.

C Abbott - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

The goodwill of the business is deemed to be an amount that is measurable each year by the directors and has an estimated useful economic life exceeding 20 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	80,000
NET BOOK VALUE	
At 31 July 2011	80,000
At 31 July 2010	80,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	12,255
DEPRECIATION	
At 1 August 2010	9,306
Charge for year	739
At 31 July 2011	10,045
NET BOOK VALUE	
At 31 July 2011	2,210
At 31 July 2010	2,949

ABCO INSURANCE SERVICES LTD (REGISTERED NUMBER: 04670817)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2011**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31/7/11 £	31/7/10 £
Number	Class			
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5 TRANSACTIONS WITH DIRECTORS

During the year the company paid a commercial rent of £10,000 to J K Abbott and D Abbott, who are directors of Abco Insurance Services Limited, for the rent of the business premises