

Registered Number 04670620

A & H Auto Repairs Ltd

Abbreviated Accounts

31 October 2010

A & H Auto Repairs Ltd

Registered Number 04670620

Company Information

Registered Office:

Units 1 & 2
Midhurst Road
Lavant
Chichester
West Sussex
PO18 0BW

Reporting Accountants:

Ball & Co (Felpham) Limited

119 Felpham Way
Felpham
Bognor Regis
West Sussex
PO22 8QB

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	37,500	40,500
Tangible	3	2,214	7,018
		<u>39,714</u>	<u>47,518</u>
Current assets			
Stocks		4,500	5,500
Debtors		23,472	23,608
Cash at bank and in hand		27,398	45,124
Total current assets		<u>55,370</u>	<u>74,232</u>
Creditors: amounts falling due within one year		(14,535)	(13,784)
Net current assets (liabilities)		40,835	60,448
Total assets less current liabilities		<u>80,549</u>	<u>107,966</u>
Provisions for liabilities		(339)	(1,172)
Total net assets (liabilities)		<u>80,210</u>	<u>106,794</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		80,110	106,694
Shareholders funds		<u>80,210</u>	<u>106,794</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 April 2011

And signed on their behalf by:

Mrs G J KAMINSKI, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2009	<u>60,000</u>
At 31 October 2010	<u>60,000</u>

Amortisation

At 01 November 2009	19,500
Charge for year	<u>3,000</u>
At 31 October 2010	<u>22,500</u>

Net Book Value

At 31 October 2010	37,500
At 31 October 2009	<u>40,500</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 November 2009		38,969
Additions	-	<u>650</u>
At 31 October 2010	-	<u>39,619</u>
Depreciation		
At 01 November 2009		31,951
Charge for year	-	<u>5,454</u>
At 31 October 2010	-	<u>37,405</u>
Net Book Value		
At 31 October 2010		2,214
At 31 October 2009	-	<u>7,018</u>

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 ORDINARY shares of £1 each	100	100