

Abbreviated Accounts

Inspire Graphic Design Limited

28 February 2005

Company Registration Number

4669785



INSPIRE GRAPHIC DESIGN LIMITED
ABBREVIATED BALANCE SHEET
AT 28 FEBRUARY 2005

	<u>2005</u>	<u>2004</u>
	£	£
FIXED ASSETS (note 2)	<u>12,229</u>	<u>8,110</u>
CURRENT ASSETS		
Trade Debtors	17,491	12,766
Other debtors	164	1,571
Cash at bank and in hand	<u>32,835</u>	<u>15,879</u>
	<u>50,490</u>	<u>30,216</u>
CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>(17,820)</u>	<u>(10,726)</u>
NET CURRENT ASSETS	<u>32,670</u>	<u>19,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	44,899	27,600
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Director's loan account	<u>(25,683)</u>	<u>(25,273)</u>
	<u>19,216</u>	<u>2,327</u>
CAPITAL AND RESERVES		
Called up share capital (note 3)	1	1
Profit and loss account	<u>19,215</u>	<u>2,326</u>
	<u>19,216</u>	<u>2,327</u>

For the financial year ended 28 February 2005, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated balance sheet is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

B R Bowden - Director
 29 March 2005



The notes on page 2 form an integral part of the financial statements.

Inspire Graphic Design Limited
Notes to the Financial Statements

1. **Accounting Policies**

- a) The financial statements have been prepared on the historical cost basis.
- b) Fixed assets are stated at cost, net of any depreciation and provision for impairment.
- c) Depreciation is provided to write off the cost of fixed assets over their estimated useful economic lives on a straight-line basis:

Equipment	33%
Fixtures	15 %
- d) Debtors are stated net of provisions for doubtful debts.
- e) Turnover is stated net of credits and value added tax.

2. **Fixed Assets.**

	Total
<u>Cost</u>	£
1 March 2004	8550
Additions	6701
Disposal	<u>0</u>
28 February 2005	<u>15251</u>
 <u>Depreciation</u>	
1 March 2004	440
Charge	2582
Disposal	<u>0</u>
28 February 2005	<u>3022</u>
 Net book value 2005	 <u><u>12229</u></u>
Net book value 2004	<u><u>8110</u></u>

3. **Share Capital**

	<u>2005</u>	<u>2004</u>
<u>Authorised share capital</u>	£	£
Ordinary shares £ 1	1000	1000
 <u>Issued and fully paid share capital</u>		
Ordinary shares £ 1	1	1