

Abbreviated Unaudited Accounts
for the Period 1 April 2012 to 30 March 2013
for
Varden Nuttall Limited

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for the Period 1 April 2012 to 30 March 2013**

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Varden Nuttall Limited

Company Information

for the Period 1 April 2012 to 30 March 2013

DIRECTORS:

P A Nuttall
D D Varden

SECRETARY:

Mrs A G Nuttall

REGISTERED OFFICE:

Silverpoint
Moor Street
Bury
Lancashire
BL9 5AQ

REGISTERED NUMBER:

04669168 (England and Wales)

ACCOUNTANTS:

Thompson Wright Limited
Chartered Accountants
Ebenezer House
Ryecroft
Newcastle under Lyme
Staffordshire
ST5 2BE

Abbreviated Balance Sheet

30 March 2013

	Notes	30.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		12,656		117,010
CURRENT ASSETS					
Debtors		775,937		1,928,461	
Cash at bank		<u>27,037</u>		<u>1,355,534</u>	
		802,974		3,283,995	
CREDITORS					
Amounts falling due within one year		<u>707,388</u>		<u>1,966,958</u>	
NET CURRENT ASSETS			<u>95,586</u>		<u>1,317,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,242		1,434,047
CREDITORS					
Amounts falling due after more than one year			<u>13,653</u>		<u>25,296</u>
NET ASSETS			<u><u>94,589</u></u>		<u><u>1,408,751</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>94,489</u>		<u>1,408,651</u>
SHAREHOLDERS' FUNDS			<u><u>94,589</u></u>		<u><u>1,408,751</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Varden Nuttall Limited (Registered number: 04669168)

Abbreviated Balance Sheet - continued
30 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2014 and were signed on its behalf by:

D D Varden - Director

P A Nuttall - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 April 2012 to 30 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	339,252
Additions	1,232
Disposals	(120,334)
At 30 March 2013	<u>220,150</u>
DEPRECIATION	
At 1 April 2012	222,242
Charge for period	31,620
Eliminated on disposal	(46,368)
At 30 March 2013	<u>207,494</u>
NET BOOK VALUE	
At 30 March 2013	<u>12,656</u>
At 31 March 2012	<u>117,010</u>

**Notes to the Abbreviated Accounts - continued
for the Period 1 April 2012 to 30 March 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.3.13 £	31.3.12 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

Release Money Group (RMG) Limited is regarded by the directors as being the company's ultimate parent company.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Varden Nuttall Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Varden Nuttall Limited for the period ended 30 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Varden Nuttall Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Varden Nuttall Limited and state those matters that we have agreed to state to the Board of Directors of Varden Nuttall Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Varden Nuttall Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Varden Nuttall Limited. You consider that Varden Nuttall Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Varden Nuttall Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thompson Wright Limited
Chartered Accountants
Ebenezer House
Ryecroft
Newcastle under Lyme
Staffordshire
ST5 2BE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.