

REGISTERED NUMBER: 04669101 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022
FOR
CHELSEA GATE LTD**

CHELSEA GATE LTD (REGISTERED NUMBER: 04669101)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CHELSEA GATE LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2022

DIRECTORS:

Mrs S Randall
Mr J Diamond

REGISTERED OFFICE:

Mackenzies Accountants
4 Kings Row
Armstrong Road
Maidstone
Kent
ME15 6AQ

REGISTERED NUMBER:

04669101 (England and Wales)

ACCOUNTANTS:

Mackenzies Accountants Limited
Chartered Accountants
4 Kings Row
Armstrong Road
Maidstone
Kent
ME15 6AQ

CHELSEA GATE LTD (REGISTERED NUMBER: 04669101)**BALANCE SHEET
30 NOVEMBER 2022**

			2022		2021
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		3,709		4,946
Investments	5		35,000		35,000
			38,709		39,946
CURRENT ASSETS					
Debtors	6	188,776		188,058	
Cash at bank		305,280		297,593	
		494,056		485,651	
CREDITORS					
Amounts falling due within one year	7	91,987		119,150	
NET CURRENT ASSETS			402,069		366,501
TOTAL ASSETS LESS CURRENT LIABILITIES			440,778		406,447
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			440,678		406,347
SHAREHOLDERS' FUNDS			440,778		406,447

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CHELSEA GATE LTD (REGISTERED NUMBER: 04669101)

BALANCE SHEET - continued
30 NOVEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 July 2023 and were signed on its behalf by:

Mr J Diamond - Director

Mrs S Randall - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

1. STATUTORY INFORMATION

Chelsea Gate Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2021 and 30 November 2022	<u>17,415</u>	<u>8,528</u>	<u>25,943</u>
DEPRECIATION			
At 1 December 2021	15,324	5,673	20,997
Charge for year	<u>523</u>	<u>714</u>	<u>1,237</u>
At 30 November 2022	<u>15,847</u>	<u>6,387</u>	<u>22,234</u>
NET BOOK VALUE			
At 30 November 2022	<u>1,568</u>	<u>2,141</u>	<u>3,709</u>
At 30 November 2021	<u>2,091</u>	<u>2,855</u>	<u>4,946</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2022 £	2021 £
Film investment	<u>35,000</u>	<u>35,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	19,411	18,693
Other debtors	<u>169,365</u>	<u>169,365</u>
	<u>188,776</u>	<u>188,058</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	13,155	12,454
Owed to companies under common control	11,640	11,302
Taxation and social security	8,343	22,247
Other creditors	<u>58,849</u>	<u>73,147</u>
	<u>91,987</u>	<u>119,150</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
30	Ordinary A	£1	30	30
20	Ordinary B	£1	20	20
20	Ordinary C	£1	20	20
20	Ordinary D	£1	20	20
5	Ordinary E	£1	5	5
5	Ordinary F	£1	5	5
			<u>100</u>	<u>100</u>

9. ULTIMATE CONTROLLING PARTY

The executors of the late Baroness Rowena Von Albedyhll, who was the majority shareholder of the company, are collectively the ultimate controlling party of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.