ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

CHELSEA GATE LTD

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FOR THE YEAR ENDED 31 JULY 2015

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CHELSEA GATE LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2015

DIRECTORS: Ms Thea Caroline Rowena Hewitt

Baroness Rowena Von Albedyhll

REGISTERED OFFICE: 12 Romney Place

Maidstone Kent ME15 6LE

REGISTERED NUMBER: 04669101 (England and Wales)

ACCOUNTANTS: Mackenzies

Chartered Accountants 12 Romney Place Maidstone

Kent ME15 6LE

ABBREVIATED BALANCE SHEET

31 JULY 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,416		1,291
CURRENT ASSETS					
Stocks		-		166,747	
Debtors		21,050		23,667	
Cash at bank		6,627		8,139	
		27,677		198,553	
CREDITORS					
Amounts falling due within one year		<u> 145,666</u>		337,423	
NET CURRENT LIABILITIES			(117,989)		(138,870)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			(116,573)		(137,579)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(116,673)		(137,679)
SHAREHOLDERS' FUNDS			(116,573)		(137,579)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

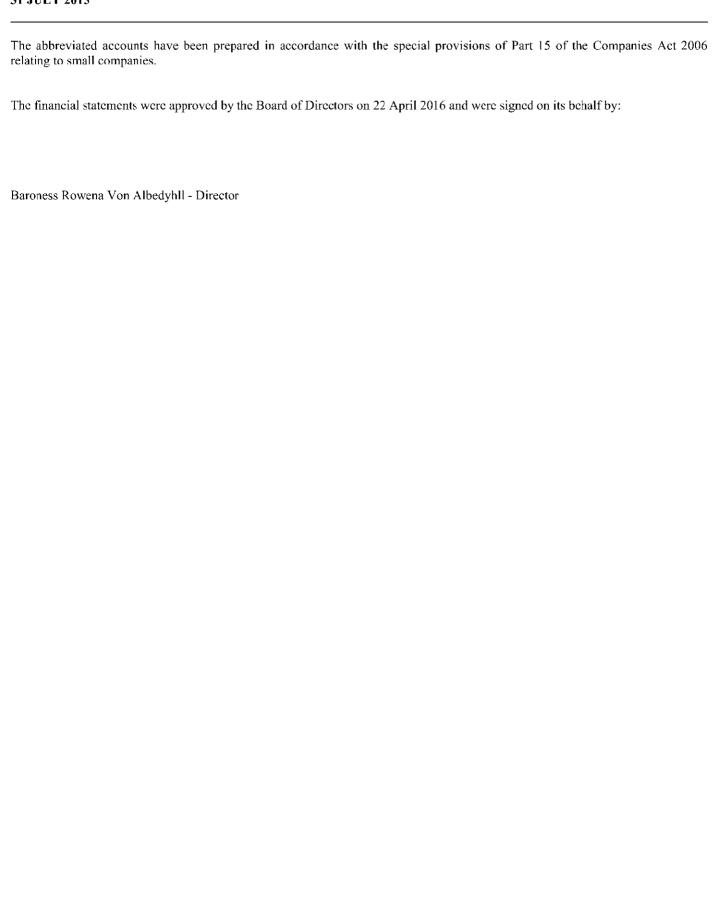
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued 31 JULY 2015



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2014	10,526
Additions	598
At 31 July 2015	11,124
DEPRECIATION	
At 1 August 2014	9,235
Charge for year	<u>473</u>
At 31 July 2015	9,708
NET BOOK VALUE	
At 31 July 2015	1,416
At 31 July 2014	1,291

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:		Nominal	2015	2014
		value:	£	£
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.