

REGISTERED NUMBER: 04669101 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013
FOR
CHELSEA GATE LTD

CHELSEA GATE LTD (REGISTERED NUMBER: 04669101)

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FOR THE YEAR ENDED 31 JULY 2013**

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CHELSEA GATE LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2013

DIRECTORS:

Ms Thea Caroline Rowena Hewitt
Baroness Rowena Von Albedyhll

REGISTERED OFFICE:

12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER:

04669101 (England and Wales)

ACCOUNTANTS:

Mackenzies
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

CHELSEA GATE LTD (REGISTERED NUMBER: 04669101)

ABBREVIATED BALANCE SHEET

31 JULY 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,722		2,296
CURRENT ASSETS					
Stocks		-		428,853	
Debtors		2,087		2,372	
Cash at bank		53,758		5,474	
		<u>55,845</u>		<u>436,699</u>	
CREDITORS					
Amounts falling due within one year	3	<u>186,063</u>		<u>504,655</u>	
NET CURRENT LIABILITIES			<u>(130,218)</u>		<u>(67,956)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(128,496)</u>		<u>(65,660)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(128,596)</u>		<u>(65,760)</u>
SHAREHOLDERS' FUNDS			<u>(128,496)</u>		<u>(65,660)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 April 2014 and were signed on its behalf by:

Baroness Rowena Von Albedyhl - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012 and 31 July 2013	<u>10,526</u>
DEPRECIATION	
At 1 August 2012	8,230
Charge for year	<u>574</u>
At 31 July 2013	<u>8,804</u>
NET BOOK VALUE	
At 31 July 2013	<u><u>1,722</u></u>
At 31 July 2012	<u><u>2,296</u></u>

3. CREDITORS

Creditors include an amount of £ 0 (2012 - £ 250,800) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.