

**REGISTERED NUMBER: 04669101 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2012  
FOR  
CHELSEA GATE LIMITED**

**CHELSEA GATE LIMITED (REGISTERED NUMBER: 04669101)**

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**FOR THE YEAR ENDED 31 JULY 2012**

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# CHELSEA GATE LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2012

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**DIRECTOR:**

Ms Thea Caroline Rowena Hewitt

**REGISTERED OFFICE:**

12 Romney Place  
Maidstone  
Kent  
ME15 6LE

**REGISTERED NUMBER:**

04669101 (England and Wales)

**ACCOUNTANTS:**

Mackenzies  
Chartered Accountants  
12 Romney Place  
Maidstone  
Kent  
ME15 6LE

**CHELSEA GATE LIMITED (REGISTERED NUMBER: 04669101)****ABBREVIATED BALANCE SHEET****31 JULY 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,296		3,061
<b>CURRENT ASSETS</b>					
Stocks		428,853		750,271	
Debtors		2,372		2,978	
Cash at bank		5,474		39,161	
		<u>436,699</u>		<u>792,410</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>504,655</u>		<u>792,622</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(67,956)</u>		<u>(212)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(65,660)</u>		<u>2,849</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(65,760)</u>		<u>2,749</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(65,660)</u>		<u>2,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 April 2013 and were signed by:

Ms Thea Caroline Rowena Hewitt - Director

# CHELSEA GATE LIMITED (REGISTERED NUMBER: 04669101)

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

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### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2011 and 31 July 2012	<u>10,526</u>
<b>DEPRECIATION</b>	
At 1 August 2011	7,465
Charge for year	<u>765</u>
At 31 July 2012	<u>8,230</u>
<b>NET BOOK VALUE</b>	
At 31 July 2012	<u>2,296</u>
At 31 July 2011	<u>3,061</u>

### 3. CREDITORS

Creditors include an amount of £ 250,800 (2011 - £ 430,800 ) for which security has been given.

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.