

Surrenden Lodge Brighton Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2018

Melrose Accountants
Accountants
62 Florence Road
Brighton
East Sussex
BN1 6DJ

Surrenden Lodge Brighton Limited

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Surrenden Lodge Brighton Limited

Company Information

Directors
Christopher C S Georgiou
Yvonne Y Chaplin
geoffrey G McReath
Mr L Cole
Mr D Marsh
Mrs S Boswood
Ms Amanda Whittaker-Brown

Registered office
47 Old Steine
Brighton
East Sussex
BN1 1NW

Accountants
Melrose Accountants
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62 Florence Road
Brighton
East Sussex
BN1 6DJ

Surrenden Lodge Brighton Limited
(Registration number: 04668746)
Balance Sheet as at 28 February 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	4,211	6,876
Current assets			
Debtors	<u>5</u>	703	1,040
Cash at bank and in hand		3,347	3,776
		4,050	4,816
Creditors: Amounts falling due within one year	<u>6</u>	(702)	(758)
Net current assets		3,348	4,058
Net assets		<u>7,559</u>	<u>10,934</u>
Capital and reserves			
Called up share capital		60	59
Profit and loss account		7,499	10,875
Total equity		<u>7,559</u>	<u>10,934</u>

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.

Surrenden Lodge Brighton Limited
(Registration number: 04668746)
Balance Sheet as at 28 February 2018

Approved and authorised by the Board on 14 May 2018 and signed on its behalf by:

.....

Christopher C S Georgiou

Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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Surrenden Lodge Brighton Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

47 Old Steine
Brighton
East Sussex
BN1 1NW

These financial statements were authorised for issue by the Board on 14 May 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Office equipment

Depreciation method and rate

25% straight line

Surrenden Lodge Brighton Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2017 - 7).

Surrenden Lodge Brighton Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 March 2017	6,582	588	7,170
At 28 February 2018	6,582	588	7,170
Depreciation			
At 1 March 2017	-	294	294
Charge for the year	-	147	147
Impairment	2,518	-	2,518
At 28 February 2018	2,518	441	2,959
Carrying amount			
At 28 February 2018	4,064	147	4,211
At 28 February 2017	6,582	294	6,876

Included within the net book value of land and buildings above is £4,064 (2017 - £6,582) in respect of freehold land and buildings.

5 Debtors

	2018 £	2017 £
Other debtors	703	1,040
	703	1,040

Surrenden Lodge Brighton Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

6 Creditors

Creditors: amounts falling due within one year

	2018	2017
	£	£
Due within one year		
Accruals and deferred income	504	558
Other creditors	198	200
	<u>702</u>	<u>758</u>

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	60	60	59	59

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.