

Registration number: 04668746

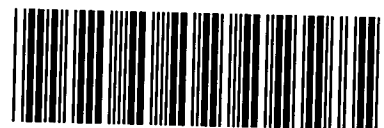
Surrenden Lodge Brighton Limited

Amending Unaudited Abbreviated Accounts

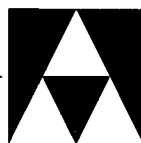
for the Year Ended 28 February 2014

Antrams
Accountants
44-46 Old Steine
Brighton
East Sussex
BN1 1NH

SATURDAY

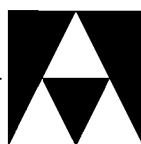


A10 *A3FTPTPM* 06/09/2014 #278
COMPANIES HOUSE



Surrenden Lodge Brighton Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 5



The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Amending
Unaudited Statutory Accounts of
Surrenden Lodge Brighton Limited
for the Year Ended 28 February 2014**

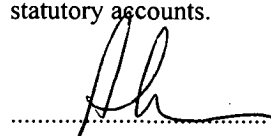
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Surrenden Lodge Brighton Limited for the year ended 28 February 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Surrenden Lodge Brighton Limited, as a body, in accordance with the terms of our engagement letter dated 28 August 2014. Our work has been undertaken solely to prepare for your approval the accounts of Surrenden Lodge Brighton Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Surrenden Lodge Brighton Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Surrenden Lodge Brighton Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Surrenden Lodge Brighton Limited. You consider that Surrenden Lodge Brighton Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Surrenden Lodge Brighton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


.....
Antrams
Accountants
44-46 Old Steine
Brighton
East Sussex
BN1 1NH
21 August 2014



Surrenden Lodge Brighton Limited
(Registration number: 04668746)
Abbreviated Balance Sheet at 28 February 2014

	Note	2014 £	(As restated) 2013 £
Fixed assets			
Tangible fixed assets		45,890	51,823
Current assets			
Debtors		218	-
Cash at bank and in hand		21,505	3,007
		21,723	3,007
Creditors: Amounts falling due within one year		(720)	(625)
Net current assets		21,003	2,382
Net assets		66,893	54,205
Capital and reserves			
Called up share capital	3	57	56
Profit and loss account		66,836	54,149
Shareholders' funds		66,893	54,205

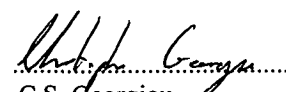
For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20.05.14 and signed on its behalf by:


C S Georgiou
Director

The notes on pages 3 to 5 form an integral part of these financial statements.



Surrenden Lodge Brighton Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of land and buildings.

Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows:

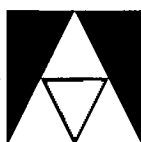
No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS 19.

Deferred tax is measured at rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet



Surrenden Lodge Brighton Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2014

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2013	51,823	51,823
Revaluations	<u>(5,933)</u>	<u>(5,933)</u>
At 28 February 2014	45,890	45,890
Depreciation		
At 28 February 2014	<u>-</u>	<u>-</u>
Net book value		
At 28 February 2014	<u>45,890</u>	<u>45,890</u>
At 28 February 2013	<u>51,823</u>	<u>51,823</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	<u>57</u>	<u>57</u>	<u>56</u>	<u>56</u>

New shares allotted

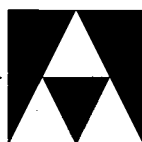
During the year 1 ordinary share having an aggregate nominal value of £1 was allotted for an aggregate consideration of £1.

4 Prior period adjustments

A prior year adjustment at 28 February 2013 has been made to restate the value of the freehold property fixed asset investment in accordance with SSAP 19. A prior year adjustment has been made to restate the freehold property at open market value and as a result retained reserves has been reduced by £226,958.

In addition, a prior year adjustment has been made to correct fundamental accounting errors made in earlier years. Income received by the company for the granting of lease extensions of £290,736 and loans made to the Company of £80,621 were incorrectly credited to a share premium account instead of the profit and loss account. In addition, the full repayment of these loans and additional interest payments of £10,827 were also incorrectly debited to the share premium account. A prior year adjustment has been made to correct these errors. As a result the profit and loss account has increased by £279,909.

The net effect of these two prior year adjustments is to increase the profit and loss account at 28 February 2013 by £52,951



Surrenden Lodge Brighton Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2014

..... continued

5 Control

The company is controlled by the shareholders.

