

Surrenden Lodge Brighton Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 28 February 2017

Antrams
Accountants
44-46 Old Steine
Brighton
East Sussex
BN1 1NH

Surrenden Lodge Brighton Limited

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**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Surrenden Lodge Brighton Limited
for the Year Ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Surrenden Lodge Brighton Limited for the year ended 28 February 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Surrenden Lodge Brighton Limited, as a body, in accordance with the terms of our engagement letter dated 28 August 2014. Our work has been undertaken solely to prepare for your approval the accounts of Surrenden Lodge Brighton Limited and state those matters that we have agreed to state to the Board of Directors of Surrenden Lodge Brighton Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Surrenden Lodge Brighton Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Surrenden Lodge Brighton Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Surrenden Lodge Brighton Limited. You consider that Surrenden Lodge Brighton Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Surrenden Lodge Brighton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Antrams
Accountants
44-46 Old Steine
Brighton
East Sussex
BN1 1NH

4 May 2017

Surrenden Lodge Brighton Limited
(Registration number: 04668746)
Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	6,876	7,023
Current assets			
Debtors	<u>4</u>	1,040	1,000
Cash at bank and in hand		3,776	5,248
		<hr/>	<hr/>
		4,816	6,248
Creditors: Amounts falling due within one year	<u>5</u>	(758)	(1,840)
		<hr/>	<hr/>
Net current assets		4,058	4,408
		<hr/>	<hr/>
Net assets		10,934	11,431
		<hr/>	<hr/>
Capital and reserves			
Called up share capital		59	59
Profit and loss account		10,875	11,372
		<hr/>	<hr/>
Total equity		10,934	11,431
		<hr/>	<hr/>

For the financial year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 4 May 2017 and signed on its behalf by:

.....
C S Georgiou

Director

The notes on pages 5 to 7 form an integral part of these financial statements.

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Surrenden Lodge Brighton Limited
Statement of Changes in Equity for the Year Ended 28 February 2017

	Share capital £	Profit and loss account £	Total £
At 1 March 2016	59	11,372	11,431
Loss for the year	-	(497)	(497)
Total comprehensive income	-	(497)	(497)
At 28 February 2017	59	10,875	10,934
	Share capital £	Profit and loss account £	Total £
At 1 March 2015	57	49,460	49,517
Loss for the year	-	(38,088)	(38,088)
Total comprehensive income	-	(38,088)	(38,088)
New share capital subscribed	2	-	2
At 29 February 2016	59	11,372	11,431

The notes on pages 5 to 7 form an integral part of these financial statements.

Surrenden Lodge Brighton Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:		
47	Old	Steine
Brighton		
East		Sussex
BN1 1NW		

These financial statements were authorised for issue by the Board on 4 May 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
 The amount of revenue can be reliably measured;
 it is probable that future economic benefits will flow to the entity;
 and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Surrenden Lodge Brighton Limited
Notes to the Financial Statements for the Year Ended 28 February 2017

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Surrenden Lodge Brighton Limited
Notes to the Financial Statements for the Year Ended 28 February 2017

3 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 March 2016	45,890	588	46,478
At 28 February 2017	45,890	588	46,478
Depreciation			
At 1 March 2016	39,308	147	39,455
Charge for the year	-	147	147
At 28 February 2017	39,308	294	39,602
Carrying amount			
At 28 February 2017	6,582	294	6,876
At 29 February 2016	6,582	441	7,023

Included within the net book value of land and buildings above is £6,582 (2016 - £6,582) in respect of freehold land and buildings.

4 Debtors

	2017 £	2016 £
Other debtors	1,040	1,000
Total current trade and other debtors	1,040	1,000

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Other creditors		758	1,840
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.