

# Surrenden Lodge Brighton Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Antrams  
Accountants  
44-46 Old Steine  
Brighton  
East Sussex  
BN1 1NH

**Surrenden Lodge Brighton Limited**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory  
Accounts of  
Surrenden Lodge Brighton Limited  
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Surrenden Lodge Brighton Limited for the year ended 29 February 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Surrenden Lodge Brighton Limited, as a body, in accordance with the terms of our engagement letter dated 28 August 2014. Our work has been undertaken solely to prepare for your approval the accounts of Surrenden Lodge Brighton Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Surrenden Lodge Brighton Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Surrenden Lodge Brighton Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Surrenden Lodge Brighton Limited.

You consider that Surrenden Lodge Brighton Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Surrenden Lodge Brighton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Antrams  
Accountants  
44-46 Old Steine  
Brighton  
East Sussex  
BN1 1NH  
25 April 2016

**Surrenden Lodge Brighton Limited**  
**(Registration number: 04668746)**  
**Abbreviated Balance Sheet at 29 February 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		7,023	45,890
<b>Current assets</b>			
Debtors		1,000	1,019
Cash at bank and in hand		5,248	3,628
		6,248	4,647
Creditors: Amounts falling due within one year		(1,840)	(1,020)
Net current assets		4,408	3,627
Net assets		11,431	49,517
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	59	57
Profit and loss account		11,372	49,460
Shareholders' funds		11,431	49,517

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 April 2016 and signed on its behalf by:

.....  
C S Georgiou  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Surrenden Lodge Brighton Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention..

**Turnover**

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
	20% straight line

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified. Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS 19. Deferred tax is measured at rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet

**Surrenden Lodge Brighton Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**

*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 March 2015	45,890	45,890
Additions	588	588
At 29 February 2016	46,478	46,478
<b>Depreciation</b>		
Charge for the year	147	147
Writedown to recoverable amount	39,308	39,308
At 29 February 2016	39,455	39,455
<b>Net book value</b>		
At 29 February 2016	7,023	7,023
At 28 February 2015	45,890	45,890

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	59	59	57	57

**New shares allotted**

During the year 2 ordinary shares having an aggregate nominal value of £2 were allotted for an aggregate consideration of £2.

**4 Control**

The company is controlled by the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.