

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD

17TH FEBRUARY 2003 TO 31ST MARCH 2004

FOR

RSL (NORTH EAST) LIMITED



RSL (NORTH EAST) LIMITED

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For The Period 17th February 2003 to 31st March 2004

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RSL (NORTH EAST) LIMITED

COMPANY INFORMATION

For The Period 17th February 2003 to 31st March 2004

DIRECTORS: D White
F Roberts

SECRETARY: F Roberts

REGISTERED OFFICE: Dimensional House
81 Stranton
Hartlepool
TS24 7QS

REGISTERED NUMBER: 4668466 (England and Wales)

ACCOUNTANTS: Flannagans
Chartered Accountants
7 Lowthian Rd
Hartlepool
TS24 8BH

RSL (NORTH EAST) LIMITED

ABBREVIATED BALANCE SHEET

31st March 2004

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		8,474
CURRENT ASSETS			
Debtors		54,306	
Cash at bank		7,720	
		<u>62,026</u>	
CREDITORS			
Amounts falling due within one year		66,494	
		<u>66,494</u>	
NET CURRENT LIABILITIES			<u>(4,468)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,006</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>725</u>
			<u><u>3,281</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			3,279
			<u>3,279</u>
SHAREHOLDERS' FUNDS			<u><u>3,281</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2004.

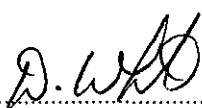
The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
D White - Director

Approved by the Board on 1/9/04

The notes form part of these abbreviated accounts

RSL (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 17th February 2003 to 31st March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,498
At 31st March 2004	10,498
DEPRECIATION	
Charge for period	2,024
At 31st March 2004	2,024
NET BOOK VALUE	
At 31st March 2004	8,474

RSL (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 17th February 2003 to 31st March 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u><u>2</u></u>

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each

4. CONTROL

The company is controlled by the Directors.