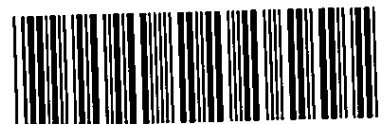


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007
FOR
RSL (NORTH EAST) LIMITED

TUESDAY



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RSL (NORTH EAST) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31st March 2007

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RSL (NORTH EAST) LIMITED
COMPANY INFORMATION
For The Year Ended 31st March 2007

DIRECTORS.

D White
F Roberts

SECRETARY:

F Roberts

REGISTERED OFFICE

Dimensional House
81 Stranton
Hartlepool
TS24 7QS

REGISTERED NUMBER

4668466 (England and Wales)

ACCOUNTANTS

Flannagans
Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

RSL (NORTH EAST) LIMITED

ABBREVIATED BALANCE SHEET

31st March 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	52,305	53,789
CURRENT ASSETS			
Stocks		73,591	64,250
Debtors		440,768	257,174
Cash in hand		926	926
		<u>515,285</u>	<u>322,350</u>
CREDITORS			
Amounts falling due within one year	3	<u>562,793</u>	<u>368,941</u>
NET CURRENT LIABILITIES		<u>(47,508)</u>	<u>(46,591)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,797</u>	<u>7,198</u>
PROVISIONS FOR LIABILITIES		<u>3,177</u>	<u>2,965</u>
NET ASSETS		<u><u>1,620</u></u>	<u><u>4,233</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	24	24
Profit and loss account		<u>1,596</u>	<u>4,209</u>
SHAREHOLDERS' FUNDS		<u><u>1,620</u></u>	<u><u>4,233</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

RSL (NORTH EAST) LIMITED

ABBREVIATED BALANCE SHEET - continued
31st March 2007

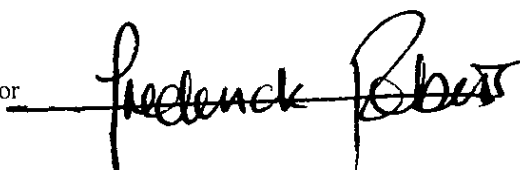
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27th September 2007 and were signed on its behalf by

D White - Director



F Roberts - Director



The notes form part of these abbreviated accounts

RSL (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 31st March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006	71,933
Additions	<u>13,890</u>
At 31st March 2007	<u>85,823</u>
DEPRECIATION	
At 1st April 2006	18,144
Charge for year	<u>15,374</u>
At 31st March 2007	<u>33,518</u>
NET BOOK VALUE	
At 31st March 2007	<u><u>52,305</u></u>
At 31st March 2006	<u><u>53,789</u></u>

RSL (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31st March 2007

3 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdrafts	32,472	76,296
Factors Account	285,469	161,790
	<u>317,941</u>	<u>238,086</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007	2006
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
			£	£
24	Ordinary	£1	<u>24</u>	<u>24</u>

5 CONTROL

The company is controlled by the Directors