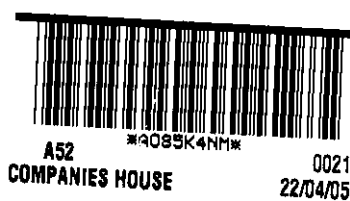


REGISTERED NUMBER: 4668444 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2005  
FOR  
PURDY FABRICATION & WELDING LTD



**PURDY FABRICATION & WELDING LTD**

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**For The Year Ended 28th February 2005**

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**PURDY FABRICATION & WELDING LTD**

**COMPANY INFORMATION**  
**For The Year Ended 28th February 2005**

**DIRECTOR:** TL Purdy

**SECRETARY:** Flannagans

**REGISTERED OFFICE:** Hunter House Industrial Estate  
Tofts Farm East  
Brenda Road  
Hartlepool  
TS25 2BE

**REGISTERED NUMBER:** 4668444 (England and Wales)

**ACCOUNTANTS:** Flannagans  
Chartered Accountants  
7 Lowthian Rd  
Hartlepool  
TS24 8BH

**PURDY FABRICATION & WELDING LTD**

**ABBREVIATED BALANCE SHEET**

**28th February 2005**

		2005		2004	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		77,498		87,185
Tangible assets	3		124,575		123,965
			<u>202,073</u>		<u>211,150</u>
<b>CURRENT ASSETS:</b>					
Stocks		4,795		3,144	
Debtors		124,488		201,994	
Cash at bank and in hand		43,192		131	
		<u>172,475</u>		<u>205,269</u>	
<b>CREDITORS:</b> Amounts falling due within one year	4	117,352		179,986	
<b>NET CURRENT ASSETS:</b>			<u>55,123</u>		<u>25,283</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			257,196		236,433
<b>CREDITORS:</b> Amounts falling due after more than one year	4		(101,103)		(90,907)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(3,280)		-
			<u>£152,813</u>		<u>£145,526</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		1,000		1,000
Share premium			95,972		95,972
Profit and loss account			55,841		48,554
<b>SHAREHOLDERS' FUNDS:</b>			<u>£152,813</u>		<u>£145,526</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**PURDY FABRICATION & WELDING LTD**

**ABBREVIATED BALANCE SHEET**  
**28th February 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

.....  
- Director

Approved by the Board on .....21/4/05.....

**PURDY FABRICATION & WELDING LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**For The Year Ended 28th February 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on cost

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 29th February 2004	
and 28th February 2005	<b>96,872</b>
<b>AMORTISATION:</b>	
At 29th February 2004	<b>9,687</b>
Charge for year	<b>9,687</b>
At 28th February 2005	<b>19,374</b>
<b>NET BOOK VALUE:</b>	
At 28th February 2005	<b>77,498</b>
At 28th February 2004	<b>87,185</b>

**PURDY FABRICATION & WELDING LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 28th February 2005**

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 29th February 2004	132,982
Additions	25,545
Disposals	(12,995)
	<hr/>
At 28th February 2005	145,532
	<hr/>
<b>DEPRECIATION:</b>	
At 29th February 2004	9,017
Charge for year	14,376
Eliminated on disposals	(2,436)
	<hr/>
At 28th February 2005	20,957
	<hr/>
<b>NET BOOK VALUE:</b>	
At 28th February 2005	124,575
	<hr/>
At 28th February 2004	123,965
	<hr/>

**4. CREDITORS**

The following secured debts are included within creditors:

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	-	17,361
Bank loans	96,124	88,461
Hire purchase contracts	25,709	20,693
	<hr/>	<hr/>
	121,833	126,515
	<hr/>	<hr/>

**5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2005</b>	<b>2004</b>
			<b>£</b>	<b>£</b>
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

**6. TRANSACTIONS WITH DIRECTOR**

On 1 March 2003 the Company purchased the business previously owned by the Director

**7. CONTROL**

The Company is controlled by the Director