

REGISTERED NUMBER: 04668444 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Purdy Fabrication & Welding Limited

Purdy Fabrication & Welding Limited

**Company Information
for the Year Ended 29 February 2016**

DIRECTOR: TL Purdy

SECRETARY:

REGISTERED OFFICE: 7 Bankside
The Watermark
Gateshead
NE11 9SY

REGISTERED NUMBER: 04668444 (England and Wales)

ACCOUNTANTS: Flannagans - Hartlepool office
Hub One, First Floor, Unit's 204 & 206
The Innovation Centre, Venture Court
Queens Meadow Business Park
Hartlepool
TS25 5TG

Purdy Fabrication & Welding Limited (Registered number: 04668444)

**Abbreviated Balance Sheet
29 February 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		33,905		38,748
Tangible assets	3		<u>181,702</u>		<u>190,821</u>
			215,607		229,569
CURRENT ASSETS					
Stocks		4,400		5,500	
Debtors		84,260		88,658	
Cash at bank and in hand		<u>40,952</u>		<u>71,315</u>	
		129,612		165,473	
CREDITORS					
Amounts falling due within one year	4	<u>73,548</u>		<u>99,081</u>	
NET CURRENT ASSETS			<u>56,064</u>		<u>66,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			271,671		295,961
CREDITORS					
Amounts falling due after more than one year	4		(22,974)		(38,973)
PROVISIONS FOR LIABILITIES			<u>(1,571)</u>		<u>(1,571)</u>
NET ASSETS			<u>247,126</u>		<u>255,417</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
29 February 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	5		676		676
Share premium			47,985		47,985
Capital redemption reserve			500		500
Profit and loss account			<u>197,965</u>		<u>206,256</u>
SHAREHOLDERS' FUNDS			<u>247,126</u>		<u>255,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2016 and were signed by:

TL Purdy - Director

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.