

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013
FOR
PURDY FABRICATION & WELDING LTD

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For The Year Ended 28 February 2013

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PURDY FABRICATION & WELDING LTD

COMPANY INFORMATION
For The Year Ended 28 February 2013

DIRECTOR: TL Purdy

SECRETARY:

REGISTERED OFFICE: Frederick House
Dean Group Business Park
Brenda Rd
Hartlepool
TS25 2BW

REGISTERED NUMBER: 04668444 (England and Wales)

ACCOUNTANTS: Flannagans
Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

ABBREVIATED BALANCE SHEET
28 February 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		48,436		53,280
Tangible assets	3		<u>94,876</u>		<u>93,554</u>
			143,312		146,834
CURRENT ASSETS					
Stocks		9,225		8,160	
Debtors		184,180		134,970	
Cash in hand		<u>2,295</u>		<u>1,949</u>	
		195,700		145,079	
CREDITORS					
Amounts falling due within one year	4	<u>155,212</u>		<u>114,514</u>	
NET CURRENT ASSETS			40,488		30,565
TOTAL ASSETS LESS CURRENT LIABILITIES			183,800		177,399
CREDITORS					
Amounts falling due after more than one year	4		<u>32,434</u>		<u>45,739</u>
NET ASSETS			151,366		131,660
CAPITAL AND RESERVES					
Called up share capital	5		1,176		1,000
Share premium			95,972		95,972
Profit and loss account			<u>54,218</u>		<u>34,688</u>
SHAREHOLDERS' FUNDS			151,366		131,660

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 July 2013 and were signed by:

TL Purdy - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 28 February 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	
and 28 February 2013	<u>96,872</u>
AMORTISATION	
At 1 March 2012	43,592
Amortisation for year	<u>4,844</u>
At 28 February 2013	<u>48,436</u>
NET BOOK VALUE	
At 28 February 2013	<u>48,436</u>
At 29 February 2012	<u>53,280</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 28 February 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	186,851
Additions	12,876
At 28 February 2013	<u>199,727</u>
DEPRECIATION	
At 1 March 2012	93,297
Charge for year	11,554
At 28 February 2013	<u>104,851</u>
NET BOOK VALUE	
At 28 February 2013	<u>94,876</u>
At 29 February 2012	<u>93,554</u>

4. CREDITORS

Creditors include an amount of £ 73,067 (2012 - £ 105,666) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	1,000	1,000
176	A Ordinary	£1	176	-
			<u>1,176</u>	<u>1,000</u>

176 A Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.