

Registered number  
4668301

A & M Building Contractors Limited

Abbreviated Accounts

31 March 2007



**A & M Building Contractors Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Intangible assets	2	50,000	50,000
Tangible assets	3	19,201	7,219
		<u>69,201</u>	<u>57,219</u>
<b>Current assets</b>			
Cash at bank and in hand		13,748	14,008
<b>Creditors: amounts falling due within one year</b>		(72,305)	(70,078)
<b>Net current liabilities</b>		<u>(58,557)</u>	<u>(56,070)</u>
<b>Total assets less current liabilities</b>		<u>10,644</u>	<u>1,149</u>
<b>Creditors: amounts falling due after more than one year</b>		(9,163)	(391)
<b>Net assets</b>		<u>1,481</u>	<u>758</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		1,381	658
<b>Shareholders' funds</b>		<u>1,481</u>	<u>758</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
Mr A Szwyd  
Director

Approved by the board on 18 December 2007

**✓ A & M Building Contractors Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2006	50,000
At 31 March 2007	50,000

**Amortisation**

At 31 March 2007	-
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**Net book value**

At 31 March 2007	50,000
At 31 March 2006	50,000

**A & M Building Contractors Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2007**

**3 Tangible fixed assets**
**£**

**Cost**

At 1 April 2006 12,058

Additions 18,000

At 31 March 2007 30,058

**Depreciation**

At 1 April 2006 4,839

Charge for the year 6,018

At 31 March 2007 10,857

**Net book value**

At 31 March 2007 19,201

At 31 March 2006 7,219

**4 Share capital**

**2007**

**2006**

**£**

**£**

Authorised

Ordinary shares of £1 each

100

100

**2007**

**2006**

**2007**

**2006**

**No**

**No**

**£**

**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100