

Company Registration No. 4668292 (England and Wales)

**COX DEVELOPMENT COMPANY
(EASTBOURNE) LIMITED**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008



COX DEVELOPMENT COMPANY (EASTBOURNE) LIMITED

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COX DEVELOPMENT COMPANY (EASTBOURNE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2	927,272		891,153	
Current assets					
Debtors		-		3,316	
		-		3,316	
Creditors: amounts falling due within one year		14,681		10,970	
Net current liabilities		(14,681)		(7,654)	
Total assets less current liabilities		912,591		883,499	
Creditors: amounts falling due after more than one year	3	906,296		880,653	
		6,295		2,846	
Capital and reserves					
Called up share capital	4	1,000		1,000	
Profit and loss account		5,295		1,846	
Shareholders' funds		6,295		2,846	

COX DEVELOPMENT COMPANY (EASTBOURNE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 15 December 2008



Mr D/E Gane
Director

COX DEVELOPMENT COMPANY (EASTBOURNE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for the rental of property.

1.3 Investment properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007	891,153
Additions	36,119
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At 31 March 2008	927,272
	<hr/>
At 31 March 2007	891,153
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3 Creditors: amounts falling due after more than one year

	2008 £	2007 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	(909,769)	886,439
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COX DEVELOPMENT COMPANY (EASTBOURNE) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008**

4	Share capital	2008	2007
		£	£
	Authorised		
	1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>