

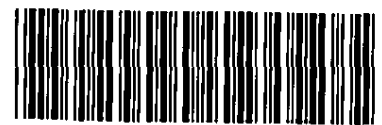
COMPANY REGISTRATION NUMBER 04668112

**Warwick International Recruitment  
Limited**

**Abbreviated accounts**

**30 June 2006**

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COMPANIES HOUSE

# **Warwick International Recruitment Limited**

## **Abbreviated accounts**

**year ended 30 June 2006**

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# **Warwick International Recruitment Limited**

## **Independent auditor's report to warwick international Recruitment limited**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Warwick International Recruitment Limited for the year ended 30 June 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

#### **OTHER INFORMATION**

On 28/4/2007 we reported as auditor to the members of the company on the financial statements prepared under Section 226 of the Companies Act 1985 and our report included the following paragraph:

# **Warwick International Recruitment Limited**

## **Independent auditor's report to warwick international Recruitment limited *(continued)***

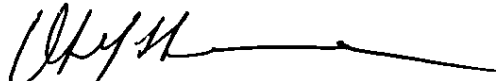
### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

#### **Emphasis of matter - Going concern**

In forming our opinion, we have considered the adequacy of the disclosures made in note 1 to the financial statements concerning the adequacy of working capital. In view of the significance of this uncertainty we consider that it should be drawn to your attention but our opinion is not qualified in this respect.

168 Church Road  
Hove  
BN3 2DL

25/4/2007



UHY HACKER YOUNG  
Chartered Accountants  
& Registered Auditors

# Warwick International Recruitment Limited

## Abbreviated balance sheet

30 June 2006

	Note	2006 £	2005 £
<b>FIXED ASSETS</b>	2		
Tangible assets		758	1,343
<b>CURRENT ASSETS</b>			
Debtors		207,713	179,380
<b>CREDITORS: Amounts falling due within one year</b>		<u>391,320</u>	<u>338,481</u>
<b>NET CURRENT LIABILITIES</b>		<u>(183,607)</u>	<u>(159,101)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(182,849)</u>	<u>(157,758)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	3	3
Profit and loss account		<u>(182,852)</u>	<u>(157,761)</u>
<b>DEFICIENCY</b>		<u>(182,849)</u>	<u>(157,758)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 25/4/07 and are signed on their behalf by

M SHEIKH  
Director

The notes on pages 4 to 5 form part of these abbreviated accounts

# **Warwick International Recruitment Limited**

## **Notes to the abbreviated accounts**

**year ended 30 June 2006**

### **1 ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	25% straight line
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#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# Warwick International Recruitment Limited

## Notes to the abbreviated accounts

year ended 30 June 2006

### 1 ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Going concern

The financial statements have been prepared on a going concern basis. The validity of this assumption depends on the continuing support of the company's creditors and holding company. If this assumption proves inappropriate adjustments would have to be made to adjust the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets.

### 2 FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 July 2005 and 30 June 2006	<u>2,340</u>
<b>DEPRECIATION</b>	
At 1 July 2005	997
Charge for year	<u>585</u>
At 30 June 2006	<u>1,582</u>
<b>NET BOOK VALUE</b>	
At 30 June 2006	<u>758</u>
At 30 June 2005	<u>1,343</u>

### 3 SHARE CAPITAL

#### Authorised share capital

	2006 £	2005 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

### 4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of B & M Holdings Limited, a company registered in Guernsey, Channel Islands