

Company No.04668107

A & M TRADING LTD
AUDITED ABBREVIATED FINANCIAL STATEMENT
FOR THE
YEAR ENDED 28 FEBRUARY 2009

THURSDAY



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28/01/2010
COMPANIES HOUSE

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A & M TRADING LIMITED

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A & M TRADING LIMITED
YEAR ENDED 28 FEBRUARY 2009
REPORT OF THE INDEPENDENT AUDITORS
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3 together with the accounts of A & M Trading Limited prepared under section 226 of the Companies Act 1985 for the year ended 28 February 2009.

This report is made solely to the company, in accordance with the section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinion we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that bulletin we have carried out the procedures we consider necessary to confirm, by the reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver Audited abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Companies Act 1985 and the Audited abbreviated accounts on page 2 to 3 have been properly prepared in accordance with those provisions.

Hussain & Co 

Chartered Certified Accountants &

Registered Auditors

83 Henderson Street

Manchester

M19 2QR

Date: 27th January 2010

A. & M TRADING LIMITED
AUDITED ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2009

		2009	2008
	<u>Notes</u>	<u>£</u>	<u>£</u>
Fixed Assets			
Tangible Assets	2	1698	2264
Current Assets			
Stock		380461	218749
Debtors		745	1093
Cash at Bank and in hand		819	511
		-----	-----
		382025	220353
Creditors:			
Amount falling due within one year		290379	194792
		-----	-----
Net Current Assets		91646	25561
		-----	-----
Total Assets less current liabilities		93344	27825
		-----	-----
Creditors			
Amount falling due more than one year		63333	---
		-----	-----
Total Assets		30011	27825
		=====	=====
Capital and Reserves			
Called up Share Capital	3	5,000	5,000
Profit and Loss Account		<u>25011</u>	<u>22825</u>
Shareholders Funds		<u>30011</u>	<u>27825</u>
		=====	=====

The Audited abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small entities.

These accounts were approved by the board on 27th January 2010 and were signed on its behalf by:


Director

A & M TRADING LIMITED
NOTES TO THE AUDITED ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2009

1. Accounting Policies

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company.

1.1 Basis of preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

1.3 Tangible Fixed Assets And Depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets by equal instalments over their useful economic lives as follows:

Fixture & Fittings	-	25% Reducing Balance Method
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1.4 Stock and Work In Progress

Stocks are stated at the lower of cost and net realisable value. In determining the cost of raw materials, consumables, and goods purchased for resale, the weighted average purchase invoice is used. For work in progress and finished goods manufactured by the company, cost is taken as production cost, which includes an appropriate proportion of attributable overheads.

A & M TRADING LIMITED
NOTES TO THE AUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

.....continued

2. Tangible Fixed Assets

	Fixture, Fitting & Equipment £	Total £
Cost		
As at 1 st March 2008	9,000	9,000
	=====	=====
Depreciation		
At 1 st March 2008	6736	6736
Charge for the year	566	566
	-----	-----
As at 28 February 2009	7302	7302
	=====	=====
Net Book Value		
At 28.02.2009	1698	1698
	=====	=====
At 28.02.2008	2264	2264
	=====	=====

3 Called up share capital

Authorised		
Ordinary shares of 500 £10 each	5000	5000
	=====	=====
Allotted		
Ordinary shares of 500 £10 each	5000	5000
	=====	=====