

A & N LOCKSMITHS LIMITED

ABBREVIATED ACCOUNTS

for the year ended 28th FEBRUARY 2010

Company Registration No 04667955 (England and Wales)

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A & N Locksmiths Limited
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Alberta Avenue,
Cheam,
Surrey
SM1 2LQ

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COMPANIES HOUSE

A & N LOCKSMITHS LIMITED**BALANCE SHEET**
as at 28th February 2010**Page 1**

	Notes	2010 £	2009 £
Fixed Assets	2	9001	13502
Current Assets			
Trade Debtors		12761	7595
Stock		600	600
Sundry debtors		834	0
Cash at bank		58953	19323
		<u>73148</u>	<u>27518</u>
Creditors: amounts falling due within one year	3	(36933)	(21350)
Net Current Assets / (Liabilities)		<u>36215</u>	<u>6168</u>
Total Assets less Current liabilities		<u><u>£ 45216</u></u>	<u><u>£ 19670</u></u>
Capital and Reserves			
Called up share capital	4	2	2
Profit and loss account		45214	19668
Shareholders Funds		<u><u>£ 45216</u></u>	<u><u>£ 19670</u></u>

The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the period ended 28th February 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 28th February 2010 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The Abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities

These accounts were approved by the board of directors on 4/2/ 2011 and were signed on its behalf by


N Sergeant
Director

The notes on page 2 and 3 form an integral part of these accounts

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the accounting period

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost or valuation, less the estimated residual value, of tangible fixed assets by equal installments over their estimated and useful economic lives as follows

Plant and equipment	- 4 years
Office equipment	- 4 years
Motor vehicles	- 4 years

Stock

Stock is valued at director's valuation of the lower of cost or net realizable value.

2. Tangible fixed assets

£

Cost:

At beginning of the year	21493
Additions	0
Disposals	(3490)
At end of year	<u>£ 18003</u>

Depreciation:

At beginning of the year	7991
Charge for the year	4501
Disposals	(3490)
At end of year	<u>£ 9002</u>

Net book value:

At 28 th February 2010	<u>£ 9001</u>
At 28 th February 2009	<u>£ 13502</u>

3. Creditors: amounts falling due within one year	2010	2009
	£	£
Corporation Tax payable	22590	13085
Amount due to Directors	758	0
VAT Payable	5856	5217
Amount due to Associated Company	3130	0
Sundry Creditors & accruals	4599	3048
	<u>£ 36933</u>	<u>£ 21350</u>

4. Called up share capital	2010	2009
	£	£
Authorised		
Ordinary shares of £1 each	100	100
Allotted called up and fully paid		
Ordinary shares of £1 each	2	2

5. Related party transactions.**Loans to Directors:**

There were no loans to directors or related party transactions during the year under review

In the year 2009 there were no loans to directors but the directors charged the company, in aggregate, the sum of £3600 for the use of their homes as offices.