

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

Kore Studios Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Kore Studios Ltd
Company Information
for the Year Ended 31 May 2013

DIRECTOR: G Apsion

SECRETARY: Jackson-Scott Associates Ltd

REGISTERED OFFICE: 100 Gilders Rd
Chessington
Surrey
KT9 2AN

REGISTERED NUMBER: 04667521 (England and Wales)

ACCOUNTANTS: Jackson-Scott Associates Ltd.
100 Gilders Road
Chessington
Surrey
KT9 2AN

Abbreviated Balance Sheet
31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Tangible assets	2		262,944		285,251
CURRENT ASSETS					
Debtors		3,740		7,772	
Cash at bank and in hand		<u>9,957</u>		<u>4,392</u>	
		13,697		12,164	
CREDITORS					
Amounts falling due within one year		<u>659,878</u>		<u>676,843</u>	
NET CURRENT LIABILITIES			<u>(646,181)</u>		<u>(664,679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(383,237)</u>		<u>(379,428)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(383,239)</u>		<u>(379,430)</u>
SHAREHOLDERS' FUNDS			<u>(383,237)</u>		<u>(379,428)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2014 and were signed by:

G Apsion - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	667,210
Additions	5,291
At 31 May 2013	<u>672,501</u>
DEPRECIATION	
At 1 June 2012	381,959
Charge for year	27,598
At 31 May 2013	<u>409,557</u>
NET BOOK VALUE	
At 31 May 2013	<u>262,944</u>
At 31 May 2012	<u>285,251</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.