

Abbreviated Unaudited Accounts for the Year Ended 31 May 2008

for

Kore Studios Ltd

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19/03/2009

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COMPANIES HOUSE

Kore Studios Ltd

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for the Year Ended 31 May 2008

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Kore Studios Ltd

Company Information
for the Year Ended 31 May 2008

DIRECTOR: G Apsion

SECRETARY: Jackson-Scott Associates Ltd

REGISTERED OFFICE: Unit 15 Allied Way
Off Warple Way
London
W3 0RQ

REGISTERED NUMBER: 04667521 (England and Wales)

ACCOUNTANTS: Jackson-Scott Associates Ltd.
100 Gilders Road,
Chessington
Surrey
KT9 2AN

Kore Studios Ltd

Abbreviated Balance Sheet
31 May 2008

	Notes	31.5.08 £	£	31.5.07 £	£
FIXED ASSETS					
Tangible assets	2		396,652		431,669
CURRENT ASSETS					
Debtors		1,821		1,730	
Cash at bank and in hand		26,392		40,237	
		<u>28,213</u>		<u>41,967</u>	
CREDITORS					
Amounts falling due within one year		<u>680,469</u>		<u>673,860</u>	
NET CURRENT LIABILITIES			<u>(652,256)</u>		<u>(631,893)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(255,604)</u>		<u>(200,224)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(255,606)</u>		<u>(200,226)</u>
SHAREHOLDERS' FUNDS			<u>(255,604)</u>		<u>(200,224)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

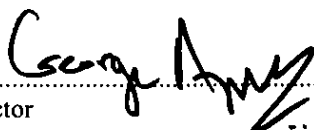
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 12/03/09 and were signed by:


.....
Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2007	637,131
Additions	13,506
	<hr/>
At 31 May 2008	650,637
	<hr/>
DEPRECIATION	
At 1 June 2007	205,462
Charge for year	48,523
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At 31 May 2008	253,985
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NET BOOK VALUE	
At 31 May 2008	396,652
	<hr/> <hr/>
At 31 May 2007	431,669
	<hr/> <hr/>

Kore Studios Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2008

3. **CALLED UP SHARE CAPITAL**

Authorised:					
Number:	Class:	Nominal	31.5.08	31.5.07	
		value:	£	£	
1,000	Ordinary	£1	1,000	1,000	
			<u> </u>	<u> </u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	31.5.08	31.5.07	
		value:	£	£	
2	Ordinary	£1	2	2	
			<u> </u>	<u> </u>	